

# Financial Summary

## RESULTS

	Year ended 31 December				
	1996	1997	1998	1999	2000
	HK\$'000 (Notes 1 and 3)	HK\$'000 (Notes 1 and 3)	HK\$'000 (Note 3)	HK\$'000 (Note 3)	HK\$'000
<b>TURNOVER</b>	3,054,794	3,370,694	3,396,578	3,823,713	<b>5,212,882</b>
Operating profit	350,911	946,513	435,773	493,733	<b>525,231</b>
Share of profits and losses of:					
Jointly-controlled entities	8,980	(5,130)	(17,324)	(34,279)	<b>7,330</b>
Associates	83,097	141,658	242,607	202,957	<b>192,052</b>
Profit before tax	442,988	1,083,041	661,056	662,411	<b>724,613</b>
Tax	(93,673)	(106,079)	(107,931)	(104,653)	<b>(146,191)</b>
Profit before minority interests	349,315	976,962	553,125	557,758	<b>578,422</b>
Minority interests	(81,331)	(163,991)	(88,920)	(68,441)	<b>(62,470)</b>
Net profit attributable to shareholders	267,984	812,971	464,205	489,317	<b>515,952</b>

## ASSETS AND LIABILITIES

	31 December			
	1997	1998	1999	2000
	HK\$'000 (Notes 1 and 3)	HK\$'000 (Note 3)	HK\$'000 (Note 3)	HK\$'000
<b>TOTAL ASSETS</b>	9,567,260	11,888,739	14,161,957	<b>15,302,836</b>
<b>TOTAL LIABILITIES</b>	(2,302,598)	(3,979,207)	(5,837,299)	<b>(6,086,197)</b>
<b>MINORITY INTERESTS</b>	(1,664,957)	(2,035,177)	(2,182,664)	<b>(2,776,813)</b>
<b>NET ASSETS</b>	5,599,705	5,874,355	6,141,994	<b>6,439,826</b>

*Notes:*

- (1) The results for the years ended 31 December 1996 and 31 December 1997, which have been prepared on a pro forma combined basis as if the current group structure had been in existence throughout the years.
- (2) The Company was incorporated as a limited liability company in Hong Kong on 26 February 1997. As a result, the only summaries of assets and liabilities of the Group that have been prepared are those set out above.
- (3) The financial statements have been restated as a result of the change in the accounting policy for deferred pre-operating expenses as adopted by the Group and as set out in note 3 to the financial statements.