

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2000

(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
Turnover	4	1,944,822	1,971,426
Cost of sales		(1,674,897)	(1,549,903)
Gross profit		269,925	421,523
Other revenue	4	23,281	33,468
Distribution and selling expenses	3	(81,106)	(65,581)
General and administrative expenses	3	(228,679)	(249,051)
Gain on disposal of long-term listed investments		3,073	—
Provision for impairment in value of properties under development		(462)	(4,000)
(Loss) Profit from operations before other provisions and gains		(13,968)	136,359
Finance cost		(21,983)	(20,152)
Provision for impairment in value of interest in an associate		(3,341)	(19,700)
Provision for impairment in value of long-term investments		(22,279)	(1,000)
Gain on disposal of interest in subsidiaries	5	51,179	22,794
Gain on disposal/dilution of interest in an associate	5	31,099	8,546
Share of loss of associates		(39,514)	(40,311)
(Loss) Profit before taxation	5	(18,807)	86,536
Taxation	7	(6,005)	(8,222)
(Loss) Profit before minority interests		(24,812)	78,314
Minority interests		26,682	(24,531)
Profit attributable to shareholders	8	1,870	53,783
Retained profit, beginning of year		328,199	283,653
Dividends	9	(1,061)	(11,668)
Repurchase of shares	25	—	(5)
Transfer from special reserve	27	16,704	3,480
Transfer to statutory reserves	27	(540)	(1,044)
Retained profit, end of year	10	345,172	328,199
Basic earnings per share	11	0.35 cents	10.14 cents