

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 December 2000

(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES	28.a	(4,294)	32,323
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		13,285	24,265
Interest paid		(21,983)	(20,152)
Dividends received from associates		—	1,069
Dividends paid to shareholders		(11,668)	(3,713)
Dividends paid to minority shareholders of subsidiaries		(22,014)	(34,233)
		(42,380)	(32,764)
TAXATION			
Hong Kong profits tax paid		(9,278)	(5,555)
Mainland China income tax paid		—	(474)
Special rebate of Hong Kong profits tax received		—	300
		(9,278)	(5,729)
INVESTING ACTIVITIES			
Addition to fixed assets		(74,859)	(104,558)
Addition to investment properties		(270)	—
Proceeds from disposal of fixed assets		2,325	857
Acquisition of long-term investments		(1,332)	(7,711)
Proceeds from disposal of long-term investments		21,000	1,188
Net cash outflow from acquisition of subsidiaries	28.b	(10,576)	(9,616)
Acquisition of additional interest in a subsidiary		(42,464)	—
Proceeds from disposal of interests in subsidiaries		124,800	42,204
Acquisition of additional interests in associates		(36,507)	(1,507)
Proceeds from disposals of interest in an associate		27,208	5,947
(Increase) Decrease in advances to associates		(12,853)	77,062
Increase in pledged bank deposits		(20,000)	(6,582)
		(23,528)	(2,716)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(79,480)	(8,886)

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	Note	2000 \$'000	1999 \$'000
FINANCING ACTIVITIES			
	28.c		
(Decrease) Increase in advances from associates		(13,284)	20,242
(Decrease) Increase in amount due to intermediate holding company		(41,599)	44,950
New long-term bank loans		—	16,993
Repayment of long-term bank loans		(11,178)	(22,000)
Repayment of capital element of finance lease obligations		(1,195)	(5,769)
Repurchase of the Company's own shares		—	(5)
Capital contribution from minority shareholders of subsidiaries		8,207	—
		(59,049)	54,411
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS			
		(138,529)	45,525
CASH AND CASH EQUIVALENTS, beginning of year	28.d	113,464	66,606
Effect of foreign exchange rate changes		88	1,333
CASH AND CASH EQUIVALENTS, end of year	28.d	(24,977)	113,464