

Consolidated Profit and Loss Account

Year ended 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
TURNOVER			
Continuing operations		17,600	8,997
Discontinued operations	3	<u>156,936</u>	<u>365,697</u>
	5	<u>174,536</u>	374,694
Cost of sales		<u>(92,282)</u>	<u>(174,097)</u>
Gross profit		82,254	200,597
Other revenue	3, 5	147,389	132,703
Marketing expenses		(8,230)	(16,094)
Administrative expenses		(102,157)	(86,754)
Other operating expenses, net		(51,523)	(131,693)
Unrealised holding gain/(loss) on short term investments		(351,206)	220
Gain on disposal of subsidiaries		23,596	58,306
Gain on disposal of associates		11,612	—
Loss on disposal of a long term investment		(20,000)	—
Provisions for diminutions in values of associates		—	(116,224)
Write-off of goodwill		—	(83,362)
Loss on disposal of a property		—	(158,645)
Provisions for diminutions in values of fixed assets		—	(1,030,470)
Provisions for impairments in values of long term investments	14	<u>—</u>	<u>(55,157)</u>
LOSS FROM OPERATING ACTIVITIES	3, 6	(268,265)	(1,286,573)
Finance costs	7	(15,819)	(38,390)
Attributable profits less losses related to associates		<u>(7,153)</u>	<u>2,761</u>
LOSS BEFORE TAX		(291,237)	(1,322,202)
Tax	9	<u>(14,875)</u>	<u>(4,649)</u>
LOSS BEFORE MINORITY INTERESTS		(306,112)	(1,326,851)
Minority interests		<u>462</u>	<u>442,100</u>
NET LOSS ATTRIBUTABLE TO SHAREHOLDERS	10, 31	(305,650)	(884,751)
LOSS PER SHARE — BASIC	11	82.52 cents	242.51 cents