

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
TURNOVER	3	265,539	159,850
Other revenue		4,088	1,030
Surplus on revaluation of an investment property		9,000	6,000
Gain on disposal of long term investments		163,870	5,083
Impairment in fair values of long term investments		(107,330)	—
Increase/(decrease) in fair values of short term investments		(49,817)	5,780
Write-back of provisions/(provisions) for bad and doubtful debts		(30,828)	33,114
Other operating expenses		(226,953)	(141,793)
PROFIT FROM OPERATING ACTIVITIES	4	27,569	69,064
Finance costs	5	(2,705)	(3,822)
PROFIT BEFORE TAX		24,864	65,242
Tax	8	(1,186)	(1,439)
NET PROFIT FROM OPERATING ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9	23,678	63,803
Retained profits at beginning of year		150,588	111,120
Dividends	10	(54,700)	(24,311)
Write-off of premium on repurchase of shares		—	(7)
Transfer to capital redemption reserve on cancellation of repurchased shares		—	(17)
RETAINED PROFITS AT END OF YEAR		119,566	150,588
EARNINGS PER SHARE	11		
Basic		0.49 cent	1.31 cent