

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2000

| | Notes | 2000 HK\$'000 | 1999 HK\$'000 |
|---|-------|------------------|------------------|
| NET CASH OUTFLOW FROM OPERATING ACTIVITIES | 27(a) | (149,051) | (157,457) |
| RETURNS ON INVESTMENTS AND SERVICING OF FINANCE | | | |
| Interest received | | 2,666 | 825 |
| Interest paid | | (2,705) | (3,822) |
| Dividends received | | 1,432 | 426 |
| Dividends paid | | (47,406) | (4,862) |
| Net cash outflow from returns on investments and servicing of finance | | (46,013) | (7,433) |
| TAX | | | |
| Hong Kong profits tax refunded/(paid) | | (467) | 1,907 |
| Overseas tax paid | | (153) | (249) |
| Taxes refunded/(paid) | | (620) | 1,658 |
| INVESTING ACTIVITIES | | | |
| Proceeds from disposal of fixed assets | | 258 | — |
| Purchases of fixed assets | | (16,165) | (5,211) |
| Increase in other assets | | (350) | — |
| Proceeds from disposal of long term investments | | 180,692 | 29,910 |
| Net cash inflow from investing activities | | 164,435 | 24,699 |
| NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES | | (31,249) | (138,533) |
| FINANCING ACTIVITIES | 27(b) | | |
| Repurchase of shares | | — | (24) |
| Proceeds from placement of warrants | | 63,050 | — |
| Proceeds from exercise of warrants | | — | 15 |
| Repayment of a long term bank loan | | (11,100) | (23,700) |
| Net cash inflow/(outflow) from financing activities | | 51,950 | (23,709) |
| INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | | 20,701 | (162,242) |
| Cash and cash equivalents at beginning of year | | (226,040) | (63,798) |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | | (205,339) | (226,040) |

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Year ended 31 December 2000

| | 2000 <i>HK\$'000</i> | 1999 <i>HK\$'000</i> |
|---|-------------------------|-------------------------|
| <hr/> | | |
| ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS | | |
| Cash and bank balances | 22,573 | 23,156 |
| Bank overdrafts | (48,392) | (67,196) |
| Short term bank loans in connection with margin financing and money lending operations and with original maturities of less than three months | (179,520) | (182,000) |
| | <hr/> (205,339) | <hr/> (226,040) |