



Weizhou 12-1 Oil Field in Western South China Sea

# Operations Overview



A glimpse of the Xijiang Oil Field production facilities

# Operations Overview



Yacheng 13-1 Gas Field onshore terminal

CNOOC Limited is focused on growth – both significant production growth as well as reserve additions through the exploration of relatively under explored geological basins. We have planned to sustain our production growth during the next three to five years through the development of our very large base of net proved undeveloped reserves, which as of December 31, 2000, accounted for 64% of our 1.76 billion BOE net proved reserves. We are currently undertaking nine large development projects to exploit this proved reserve base located primarily in the Bohai Bay and the Western South China Sea. In 2000, all of our key development projects progressed as planned, within budget and on schedule. The Huizhou 26-1N, Qikou 17-2 and Suizhong 36-1 Phase II projects all commenced production, adding net production capacity of 68,000 bbls per day.

We have interests in 25 producing properties and 20 properties under development and appraisal. We are the operator or joint operator of 22 oil and gas properties under production. For the year 2000, our net production averaged 206,347 barrels per day of crude oil, condensate and natural gas liquids and 198 million cubic feet per day of natural gas, which together totaled 239,337 BOE per day. We currently conduct our operations primarily in four areas offshore China, which include the Bohai Bay, the Western South China Sea, the Eastern South China Sea, and the East China Sea.

Offshore China offers significant exploration potential as highlighted by our continued successes, and we seek to exploit this for future reserve growth. The entire exploration area is approximately 1.3 million square kilometers, where we have the exclusive right to operate in conjunction with international oil and gas companies. Since the formation of CNOOC in 1982, only a total of 573 exploration wells have been drilled offshore China, including 374 wildcat wells. In 2000, the Company and our PSC partners acquired 24,146 kilometers and 1,975 square kilometers of 2D and 3D seismic data, respectively. We also drilled 12 independent exploration wells and our PSC partners drilled 23 wells in 2000. Ten discoveries were made offshore China between the beginning of 1999 and the end of 2000 including major discoveries by Phillips Petroleum, Kerr-McGee and Devon Energy, as well as three discoveries made by us. Only limited exploration has been conducted in the natural gas prone regions of the Western South China Sea and the East China Sea, two key areas targeted for our upcoming independent exploration.

We conduct our exploration, development and production activities through both independent operations and production sharing contracts with foreign partners. Production sharing contracts help to minimize our finding costs, exploration risks and capital requirements and give us ready access to the latest technology and management expertise. As of December 31, 2000, CNOOC has signed 146 petroleum

contracts and agreements with 70 oil and gas companies from 18 countries and regions. As of December 31, 2000, we were a party to a total of 34 PSCs and agreements.

Over our last 20 years of development, our operations have evolved into a strategic balance between independent and PSC operations. By year-end 2000, independent properties accounted for 66% of our total net proved reserves, while production from our independent properties accounted for 50.2% of

our total net production for the year. Our independent operations have accounted for more than 70% of our reserve additions since the beginning of 1997. As these newly discovered reserves are developed, we expect our portion of production from independent properties to continue to increase in the short-term. In 2000, CNOOC signed six petroleum contracts and agreements with six different oil and gas companies, covering a total area of 10,559 square kilometers.

#### New Contracts & Agreements Signed in 2000

Basin	Block	Nature of Agreement	Foreign Partners	CNOOC Limited Interest (%)	Date of Signature	Contract Area (km <sup>2</sup> )
Yinggehai	62/01	GSA	ARCO	--	2000-2-12	1,469
Pearl River Mouth	16/21	PSC	Burlington	--	2000-3-28	2,241
Pearl River Mouth	15/12	PSC	Shell	--	2000-4-26	1,895
Bohai Bay	09/18	PSC	Kerr-McGee	--	2000-9-15	2,255
Pearl River Mouth	WC13-1/13-2	Development Contract	Husky	60	2000-10-13	69
Liaodong Bay	02/16	JSA	Santa Fe	--	2000-11-18	2,630
<b>Total</b>						<b>10,559</b>

#### Bohai Bay

The Bohai Bay has been a prolific area with significant oil discoveries in the last two years and will continue to be one of our principal areas for exploration in the near future. Four discoveries were made during 2000, including one by us and three by our foreign partners. Located in the north eastern part of China approximately 200 kilometers east of Beijing, the Bohai Bay is only approximately 58,100 square kilometers in size but holds our largest net proved reserves and is currently our third

largest producing area for crude oil and natural gas. Our operating area contains numerous oil and gas fields in shallow waters with typical depths ranging from 10 to 30 meters, while the crude oil produced is generally of a heavy gravity.

As of December 31, 2000, our net proved reserves in this region were 923.9 million barrels of crude oil and condensate and 591.4 billion cubic feet of natural gas, representing approximately 58.2% of our total net proved reserves. For the year 2000, our net production

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Suizhong 36-1 Oil Field

in this region averaged 63,797 barrels per day of crude oil, condensate and natural gas liquids and 45.8 million cubic feet per day of natural gas, representing approximately 29.8% of our total net production.

We have exploration licenses for four blocks while our PSC partners have exploration licenses for seven blocks. In 2001, we plan to drill two exploration wells and our PSC partners plan to drill approximately 15 to 20 exploration wells in the area.

## Liaoxi Block

Our largest independent field, Suizhong 36-1, is located along with four other oil and gas fields in the Liaoxi Block of Bohai Bay. We are currently in Phase II of the development of the Suizhong 36-1 field and on November 29, December 1 and December 3, 2000, platforms D, E and F commenced production, respectively. These three platforms added 47,000 bbls per day to our net production capacity. The remaining three platforms C, G and H of Suizhong 36-1 Phase II are scheduled to commence production in late 2001. We plan to drill one wildcat well in 2001 adjacent to Jinzhou 20-2.

## Boxi Block

The Boxi Block lies in the western part of the Bohai Bay near Tianjin, one of the largest cities in northern China and an important natural gas market. The Boxi Block contains the Chengbei field and the five Boxi oil and gas fields. Our partners' rights in the Chengbei field expired in September 2000, and we have since acquired a

100% interest. We are the operator of the Boxi fields and currently have three fields under production. The third of these fields, Qikou 17-2, commenced production on June 15, 2000, 15 days ahead of schedule, adding a net production capacity of 11,000 bbls per day. The successful commencement of production of Qikou 17-2 expanded the production capacity of the Boxi fields, enhancing their economic efficiency. Our other two Boxi fields, Qikou 18-2 and Qikou 18-9, are under appraisal and development, and are expected to commence production in 2004. During the year ended December 31, 2000, we drilled one successful wildcat well and one successful appraisal well in Qikou 18-2, adding supplemental reserves to the Boxi block.

## Bozhong Block

The Bozhong Block is located in the central part of the Bohai Bay and currently Nanbao 35-2 is its only field. The field is in the proposal stage and production is expected to commence in 2004. To date we have drilled five appraisal wells in Nanbao 35-2 and plan to drill one appraisal well in the Bozhong Block in 2001.

## Bonan Block

Situated in the southern part of the Bohai Bay, the Bonan Block has two oil bearing areas, Bozhong 34-2/4 and Bonan fields. We are planning to resume crude oil and natural gas production in 2003 in the Bonan fields. On February 9, 1999, we entered into letters of intent for gas sales with three utilities in



The signing ceremony of the Supplemental Development Agreement of Penglai 19-3

Shandong Province, covering approximately 14 billion cubic feet of natural gas per year. During 2000 we drilled three appraisal wells in this block.

#### Qinhuangdao 32-6 Field

The Qinhuangdao 32-6 field is located in the central part of the Bohai Bay. We are the operator of this field and have a 51% participating interest, following our 49% stake sale to ARCO and Texaco in 1998. As of year-end 2000, we have drilled 58 wells and plan to complete the additional development drilling and commence production by the end of 2001.

#### Block 11/05

Phillips Petroleum's Block 11/05 is located in central Bohai Bay, and holds the Penglai 19-3 oil field, the largest discovery to date for offshore China. We have a 51% participating interest in Penglai 19-3, which is currently under a two phase development process. The preliminary Phase I development plan anticipates to commence production in August 2002. During 2000, Phillips drilled three wildcat wells yielding two discoveries: Penglai 9-1 and Penglai 25-6. Later, in December 2000, a successful appraisal well was drilled in Penglai 25-6, confirming a thick oil column. Further appraisal and evaluation of these fields and this block are planned for 2001.

#### Blocks 04/36 and 05/36

In December 1999, Kerr-McGee and its partner announced the discovery of the Caofeidian 11-1 oil field in Block 04/36. In May 2000,

Kerr-McGee and its partners announced the discovery of the Caofeidian 12-1 oil and gas field in Block 05/36. Results of two successful appraisal wells in this field indicate that the total oil reserves of this structure may be extensive. We have a 51% interest in both fields, which are currently undergoing further evaluation. In 2000, our partners drilled two successful appraisal wells in Block 04/36 and one successful wildcat well and one successful appraisal well in Block 05/36. Additional wells are planned for drilling in 2001. Caofeidian 11-1 and 12-1 fields will be developed together and production is expected to commence in 2004.

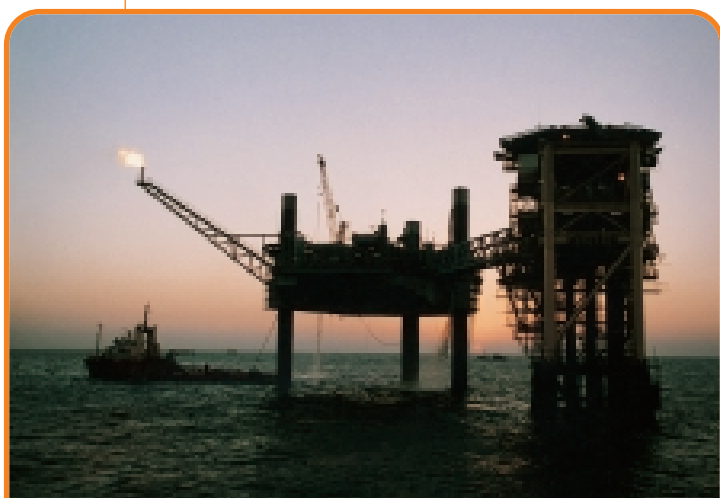
#### Other Selective PSC Exploration Results

Texaco has drilled three successful appraisal wells in Block 11/19 of the southern Bohai Bay. The reserve levels are currently under evaluation. Chevron, our partner in Block 02/31 and 06/17, also achieved encouraging results from its Bohai Bay drilling campaign in the second half of 2000, and plans to drill three follow-on appraisal wells in 2001.

#### Western South China Sea

Positioned just south west of Hong Kong, the Western South China Sea is our most important natural gas producing area and is currently our second largest producing area. As of December 31, 2000, we had net proved reserves of 141.1 million barrels of crude oil and condensate and 2.6 trillion cubic feet of natural gas in this region, representing approximately 32.6 % of our total net proved reserves. For the year 2000,

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A night view of the Weizhou 11-4 Oil Field

our net production averaged 46,434 barrels per day of crude oil, condensate and natural gas liquids and 144.3 million cubic feet per day of natural gas, representing approximately 29.5% of our total net production. Water depths in this region range from 40 meters to 120 meters, and the crude oil produced is of a medium to light gravity.

The Western South China Sea is one of our most important exploration areas. The exploration areas include the Beibu Gulf, the Yinggehai Basin, and the Qiongdongnan Basin. We currently have exploration licenses for seven blocks and are in the process of applying for an additional two blocks. Our PSC partners currently have licenses for four exploration blocks. During 2000, we drilled three wildcat wells and one appraisal well. In 2001 we plan to drill eight exploration wells and our foreign partners plan to drill two exploration wells.

## Yulin 35 Block

Currently our second largest producing block, Yulin 35, lies in the Beibu Gulf, and consists of two producing oil fields, Weizhou 11-4 and Weizhou 12-1, both of which we developed and operate independently. In 2001, we plan to drill two additional development wells in Weizhou 12-1.

## Changjiang 25 Block

In June 2000, Phase I of Dongfang 1-1, our largest natural gas field, commenced development. Located in the Changjiang 25 block of the Yinggehai Basin, we currently have

a 100% interest in the Dongfang 1-1 field. We will develop the field in two phases, with the first phase likely to market natural gas in Hainan Province, where we are in the process of finalizing supply contracts with utilities and a fertilizer plant. A letter of intent with Qinzhou Electricity was also signed on July 14, 2000 regarding a possible gas supply contract. We expect to commence production of Phase I in 2003. Planning for Phase II has commenced. During 2000, we completed one successful wildcat well and plan to drill another wildcat well and possibly one appraisal well in 2001.

## Yinggehai Block

Yacheng 13-1 of the Yinggehai Block, is our largest natural gas producing property and has our second largest net proved natural gas reserves after the Dongfang 1-1 field. We have a 51% participating interest in Yacheng 13-1 under a PSC with Kufpec and BP, the operator. The field supplies gas through a 778-kilometer pipeline to a Hong Kong-based utility company, under a long-term take-or-pay contract. The remaining production is sold through a 91-kilometer pipeline to a fertilizer company and power plant in Hainan Province under a 20-year take-or-pay contract. Our future development plans for Yacheng 13-1 include drilling four development wells.

## Yangjiang 31 and 32 Blocks

Yangjiang 31 and 32 are two blocks located west of the Pearl River Mouth Basin, which currently contain three crude oil fields under development. Construction began on Wenchang 13-1 and



"Kai Tuo" in Xijiang Oil Fields

Wenchang 13-2 in June 2000. On October 13, 2000 we entered into a PSC with Husky Oil, under which we agreed to sell a 40% interest in both fields to Husky Oil. By year-end 2000, we drilled 11 development wells in Wenchang 13-2 and plan to drill nine development wells in the first half of 2001 in Wenchang 13-1. We expect to commence production in 2002. We are also preparing an overall development plan for the adjacent Wenchang 8-3 an oil and gas field, which is targeted for commercial production in 2006.

#### Ledong 01 Block

The Ledong 01 Block is located in the Yinggehai Basin and consists of two gas fields. As of year-end 2000, we had drilled ten wells, including two wildcat wells and eight appraisal wells yielding two gas discoveries: Ledong 15-1, Ledong 22-1. The contemplated development plan consists of three platforms and 11 development wells, with production expected to commence in 2009. We plan to drill one wildcat well in 2001.

#### Other PSC Blocks

Devon Energy and Bligh plan to do some exploration work in Block 26/35 and Block 22/12, respectively, in 2001.

#### Eastern South China Sea

Situated directly southeast of Hong Kong, the Eastern South China Sea is currently our most important oil producing area. This area, which includes the important Pearl River Mouth Basin, is approximately 174,420 square kilometers in size. Typical water depths in this region range from 100 to 300 meters, and the crude oil produced is of a medium to light gravity.

As of December 31, 2000, we had net proved reserves of 136.8 million barrels of crude oil in this area, representing approximately 8% of our total net proved reserves. For the year 2000, our net production averaged 90,097 barrels per day of crude oil, representing approximately 37.6% of our total net production.

Our PSC partners have exploration licenses for 10 blocks, and we are in the process of applying for a license for one block. During 2000, our PSC partners drilled one successful wildcat and one successful appraisal well. In 2001, we plan to drill one wildcat well and our foreign partners plan to drill eight exploration wells.

#### Block 16/08 and Block 16/19

The Huizhou oil fields, are located in Block 16/08 and Block 16/19. These blocks are under license to Agip, Chevron and Texaco and include 10 Huizhou oil fields, six of which are under production and four under development and appraisal. We have a 51% participating interest in all of the Huizhou fields, and have jointly formed an operating consortium called CACT



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## 2000 Major Discoveries



with our three partners to operate the Huizhou fields. CACT is currently evaluating Huizhou 25-1, Huizhou 19-3, Huizhou 27-1 and Huizhou 33-1. On June 10, 2000, the Huizhou 26-1N-1A well commenced operation. As an extension of the Huizhou 26-1 field, it was developed to share the production platform through a sub-sea wellhead and pipeline, and added to production capacity 10,000 bbls per day. In June 2000, one successful wildcat well was drilled by CACT and one discovery, Huizhou 19-3, was made in Block 16/19. Additional exploration work is planned for 2001.

### Block 15/11 and 15/22

Phillips' production Blocks 15/11 and 15/22 are located within Block 15/24 and each consists of a field. We have a 51% participating interest in Xijiang 24-3 in Block 15/11 and a 40% participating interest in Xijiang 30-2 located in Block 15/22. We are the joint operator of both fields with Phillips.

### Block 29/04

Block 29/04 is a production block, consisting of the Liuhua 11-1 field, which we have a 51% participating interest under a PSC with Amoco. Kerr-McGee participated in the block in December 1993. We jointly operate the field with Amoco.



Yacheng 13-1 Gas Field

#### Block 16/06

Block 16/06 is a production block consisting of the Lufeng 13-1 field. We have a 25% participating interest in Lufeng 13-1 under a PSC with three companies: Japan Petroleum Exploration Co., Huanan Oil Development Company, and Nippon Mining Company.

#### Block 17/12

Block 17/12 is a production block consisting of the Lufeng 22-1 field. We have a 25% participating interest in this field under a PSC with Statoil.

#### Block 15/34

Block 15/34 consists of both the Panyu 4-2 and Panyu 5-2 fields. We have a 51% participating interest in both fields under a PSC with Santa Fe and Baker Hughes. The fields are undergoing further evaluation and will be developed together. Production is expected to commence in early 2003. During the year 2000, Santa Fe drilled one successful appraisal well on this block. Additional exploration work is planned in 2001.

#### Other PSC Exploration Blocks

Devon has announced plans to do exploration work in Block 16/02, Block 16/05 and Block 15/35 in 2001. Exploration work is also planned in Block 16/19 (CACT), Block 26/06 (Burlington) and Block 15/24 (Phillips) in 2001.

#### Independent Blocks

We are currently applying for an exploration license for the Chaotai Block, which lies 300 kilometers south east of Hong Kong. We plan to drill one wildcat well and possibly acquire some seismic data in this block in 2001.

#### East China Sea

The East China Sea is the least explored area of our four principal exploration areas, and an area that we expect to become an important natural gas production base for us in the future. It is strategically located east of the Shanghai area, which offers a rapidly developing and significant natural gas market. As a result, our exploration activity will be high and focused on natural gas prospects.

As of December 31, 2000, our net proved reserves in this region were 4.5 million barrels of crude oil and condensate and 65.3 billion cubic feet of natural gas, representing less than 0.9% of our total net proved reserves. For the year ended December 31, 2000, our net production in this region averaged 3,557 barrels of crude oil and petroleum liquids per day and 7.8 million cubic feet per day of natural gas, representing 2.0 % of our net production. Typical water depths in this region are approximately 90 meters and crude oil and condensate produced are of a light gravity. We currently have exploration licenses for four blocks and are applying for four more, while our PSC partner has licenses for two blocks. We are also currently conducting joint exploration

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Exploration drilling being conducted by "Bohai 8"

activities with Sinopec National Star in the area, and look forward to jointly exploring and developing the Xihu trough area together. In total, we plan to drill 10 exploration wells and our foreign partners plan to drill one exploration well in 2001.

## Pinghu Field

The Pinghu field is currently our only producing property in the East China Sea and a key to our natural gas development strategy due to its strategic geographic location 400 kilometers southeast of Shanghai. We own 30% of Shanghai Petroleum and Natural Gas Company Limited, which owns all of the rights to the field. We are also the operator of this field. Natural gas is transported and sold to Shanghai Fuel for distribution to residential and industrial users in the Shanghai area under a 20-year take-or-pay supply contract.

## Other Independent Blocks

We explore the Wunansha, Hangzhou, Tiantai and Lishui blocks independently, and jointly explore the Huangyan area with Sinopec National Star. We plan to drill six appraisal wells and one wildcat well in the Huangyan area, where two gas discoveries have been made. We also plan to drill one appraisal well in the Lishui Block. We are currently applying for licenses to explore two blocks in the south Yellow Sea and two blocks in the north Yellow Sea. In 2001, we plan to drill one wildcat well in both the south and north Yellow Sea.

## Block 32/32 and Block 04/20

Primeline is currently our PSC partner in Block 04/20 and Block 32/33, where the Lishui 36-1 reservoir was discovered. During 2000, one successful appraisal well was drilled in Block 32/32, which we fully funded in exchange for an 85% participating interest in Block 32/32.

## International Activity

Our only overseas property lies in Indonesia, where we hold a 39.51% participating interest in the Malacca Strait PSC. As of December 31, 2000, our net proved reserves from this property were 9.5 million barrels of crude oil. Due to water cut increases and natural production declines, our net production for 2000 declined from 1999, averaging approximately 2,462 barrels per day of crude oil.

## Exploration Blocks

Block	Approximate Contract Area (Km <sup>2</sup> )	Partner(s)	Exploration License		2000 exploration drilling	Independent exploration drilling planned for 2001
			Commencement Date	Expiry Date		
<b>Bohai</b>						
<b>Independent</b>						
Liaoxi	3,344		03/31/00	04/08/06	0	1
Bozhong	5,181		10/08/00	10/08/02	0	1
Bonan	3,763		10/08/00	10/08/02	3	0
Boxi	1,461		03/31/00	03/29/01	2	0
<b>Independent Total</b>	<b>13,749</b>				<b>5</b>	<b>2</b>
<b>PSC</b>						
06/17(1)	3,293	Chevron Carigali Texaco	08/01/96	03/31/01	1	
11/19	3,187	Texaco	07/01/97	12/31/02	3	
04/36	1,839	Kerr-McGee SAOEC	10/01/99	09/30/01	3	
05/36(1)	1,240	Kerr-McGee Newfield SAOEC	03/01/99	02/28/01	2	
11/05	9,450	Phillips	10/01/00	09/30/02	4	
02/31	5,250	Chevron Carigali	10/01/96	01/31/03	3	
09/11	850	AGIP	10/01/98	09/30/01	0	
<b>PSC total</b>	<b>25,109</b>				<b>17(2)</b>	
<b>Western South China Sea</b>						
<b>Independent</b>						
Yangjiang31	5,326		03/31/00	11/30/01	0	0
Yangjiang32(1)	4,430		06/05/00	01/03/01	1	0
Songtao18	2,566		03/31/00	12/16/05	1	1
Songtao27(1)	2,441		03/31/00	02/03/01	0	2
Ledong01(1)	6,444		03/31/00	12/16/00	0	1
Changjiang25(1)	5,630		03/31/00	12/16/00	1	2
Yulin35(1)	5,666		06/05/00	12/31/00	0	1
Lingtou20(3)	2,688				1	0
Yacheng07(3)	5,000				0	1
<b>Independent total</b>	<b>40,191</b>				<b>4</b>	<b>8</b>
<b>PSC</b>						
26/35	1,530	Santa Fe	02/01/99	01/31/02	0	
22/12	608	Bligh	04/01/00	03/31/02	0	
62/01	1,467	BP	04/01/00	09/30/01	0	
Wab-21	25,155	Crestone	06/01/92	05/31/01	0	
<b>PSC Subtotal</b>	<b>28,760</b>				<b>0</b>	
<b>Eastern South China Sea</b>						
<b>Independent</b>						
Chaotai	15,428		28/04/99	16/04/00	0	1
Other(1)	82,466		27/11/98	27/11/03	1	0
<b>Independent total</b>	<b>15,428</b>				<b>1</b>	<b>1</b>
<b>PSC</b>						
16/08	1,043	AGIP Chevron Texaco	09/13/90	03/31/01	0	
15/12	1,895	Shell	06/01/00	08/30/02	1	
15/23	800	Shell	01/01/96	06/30/00	1	
15/24	240	Phillips Shell	05/01/98	04/30/01	0	
15/34	5,120	Santa Fe	04/01/97	01/31/02	1	
15/35	1,457	Santa Fe	02/01/97	01/31/02	1	
16/02	3,500	Santa Fe	05/01/99	04/30/02	0	
16/05	3,010	Santa Fe	05/01/99	04/30/02	0	
16/19	469	AGIP Chevron Texaco	04/01/00	03/31/02	1	
16/21	2,241	Burlington	05/01/00	04/30/03	0	
26/06	4,500	Burlington	09/01/97	08/31/01	0	
<b>PSC Total</b>	<b>24,275</b>				<b>5</b>	
<b>East China Sea</b>						
<b>Independent</b>						
Hangzhou	3,640		03/31/00	03/31/03	2	0
Tiantai	4,521		06/05/00	06/05/03	0	0
Lishui	6,767		03/31/00	11/28/05	0	1
Wunansha	242		03/31/00	12/16/05	0	0
Nan2(4)	508			-	0	0
Nan5(4)	481			-	0	1
Bei Seg(4)	912			-	0	1
Xi Seg(4)	2179			-	0	0
Huangyan(5)	1,323		04/20/99	04/20/02	0	7
<b>Independent total</b>	<b>19,250</b>				<b>2</b>	<b>10</b>
<b>PSC</b>						
32/32	4,578	Primeline	03/01/99	02/28/02	1	
04/20(1)	11,820	Primeline	11/01/97	10/31/02	0	
<b>PSC total</b>	<b>16,398</b>				<b>1</b>	
<b>Total</b>	<b>Independent(6): 88,618</b>				<b>12</b>	<b>21</b>
	<b>PSC: 94,542</b>				<b>23</b>	

- (1) Application submitted for extension of exploration license  
(2) Esso drilled one wildcat in block 02/16 in 2000 and withdrew  
(3) Approval of license application pending  
(4) Application submitted for exploration license  
(5) Jointly exploring this area with Sinopec National Star  
(6) Approved: 61,422km<sup>2</sup>, Application: 27,196km<sup>2</sup>

# Operations Overview

## Major Properties under Production and Development

Block/Field	Operator	PSC Partner(s)	CNOOC Limited's Interest	Daily Production For 2000 (BOE / day)	Actual or Expected Production Commencement Year	Net Proved Reserves as of 31/12/2000 (BOE million)
<b>Bohai Bay</b>						
<b>Production</b>						
Liaoxi						
Suizhong 36-1 (I)	CNOOC Ltd.	—	100%	27,004	1993	74.6
Suizhong 36-1 (II)	CNOOC Ltd.	—	100%	2,427	2000	232.4
Jinzhou 9-3	CNOOC Ltd.	—	100%	17,589	1999	46.1
Jinzhou 20-2	CNOOC Ltd.	—	100%	8,273	1992	50.0
Boxi						
Boxi Fields	CNOOC Ltd.	—	100%	12,416	1997	50.5
Chengbei Fields	CNOOC Ltd.	—	100%	2,004	1985	17.6
Bonan						
Bozhong 34-2/4	CNOOC Ltd.	—	100%	1,724	1990	15.4
<b>Development</b>						
Liaoxi						
Jinzhou 21-1	CNOOC Ltd.	—	100%		2005	13.0
Bozhong						
Nanbao 35-2	CNOOC Ltd.	—	100%		2004	67.3
Bonan						
Bonan Fields	CNOOC Ltd.	—	100%		2003	207.5
Qinhuangdao 32-6						
Qinhuangdao 32-6 11/05	CNOOC Ltd.	Texaco, ARCO	51%		2001	103.7
Penglai 19-3 04/36	Phillips	Phillips	51%		2002	117.7
Caofeidian Fields	Kerr-McGee	Kerr-McGee	51%		2004	26.7
<b>Western South China Sea</b>						
<b>Production</b>						
Yinggehai						
Yacheng 13-1	ARCO	ARCO, Kufpec	51%	24,658	1995	141.6
Yulin 35						
Weizhou Fields	CNOOC Ltd.	—	100%	45,828	1993	64.8
<b>Development</b>						
Changjiang 25						
Dongfang 1-1	CNOOC Ltd.	—	100%		2003	212.3
Yangjiang 31 and 32						
Wenchang 13-1 /13-2	CNOOC Ltd.	Husky	60%		2002	60.6
Wenchang 8-3	CNOOC Ltd.	—	100%		2006	11.7
Ledong 01						
Ledong 15-1/22-1	CNOOC Ltd.	—	100%		2009	83.3
<b>Eastern South China Sea</b>						
<b>Production</b>						
16/08						
Huizhou Fields	CACT	Agip, Chevron, Texaco	51%	44,167	1990	60.0
15/11						
Xijiang24-3	CNOOC Ltd. / Phillips	Phillips, Shell	51%	16,030	1994	17.0
15/22						
Xijiang30-2	CNOOC Ltd. / Phillips	Phillips, Shell	40%	14,196	1995	12.2
29/04						
Liuhoa11-1	CNOOC Ltd. / AMOCO	AMOCO, Kerr-McGee	51%	9,911	1996	7.7
16/06						
Lufeng13-1	JHN	JHN	25%	2,890	1993	2.6
17/22						
Lufeng22-1	CNOOC Ltd. / Statoil	Statoil	25%	2,903	1997	1.1
<b>Development</b>						
15/34						
Panyu Fields	Santa Fe	Burlington	51%		2003	36.3
<b>East China Sea</b>						
<b>Production</b>						
Pinghu	CNOOC China	Sinopec National Star Shanghai Municipal Govt.	30%	4,853	1998	15.4
<b>International</b>						
<b>Production</b>						
Malacca Strait	Kondur	Novus	39.51%	2,462	1994 (Contract Commencement)	9.5
Total				239,337		1,757.4