

Directors and Senior Management

Executive Directors

Liucheng Wei received a B.S. degree in petroleum engineering from Beijing Petroleum Institute and completed graduate degree in Business Administration from the Chinese Academy of Social Sciences. He is a senior economist and has over 29 years of experience in the oil industry in the PRC. He was appointed as Chairman of the Board of Directors and Chief Executive Officer of our company in September 1999. Mr. Wei is also the President of CNOOC, a position he has held since November 1998. From 1993 to 1998, he served as Vice President of CNOOC. He joined CNOOC in 1982.

Chengyu Fu received a B.S. degree in geology from the Northeast Petroleum Institute in China and a Master degree in petroleum engineering from the University of Southern California in the United States. He has over 26 years of experience in the petroleum industry in the PRC. He was appointed as Director, Executive Vice President and Chief Operating Officer of our company in September 1999 and as President in December 2000. Mr. Fu is also a Vice President of CNOOC. In 1999, Mr. Fu was the General Manager of China Offshore Oil Eastern South China Sea Corporation, a subsidiary of CNOOC. From 1995 to 1999, he served as Vice President of Phillips Petroleum International Asia Corporation and General Manager of Xijiang Operations. From 1994 to 1995, he served as Deputy General Manager of China Offshore Oil Eastern South China Sea Corporation. He joined CNOOC in 1982.

Longsheng Jiang received a B.S. degree from the Beijing Petroleum Institute in China. He has over 31 years experience in the oil and gas industry in the PRC. He was appointed as Director of our company in December 2000. From 1982 to 1994, Mr. Jiang served as Chief Engineer of China Offshore Oil Western South China Sea Corporation. From 1995 to 1998, he was the General Manager of China Offshore Oil Southern Drilling Company. Mr. Jiang is a Vice President of CNOOC, a position he has held since 1998. He joined CNOOC in 1982.

Shouwei Zhou received a B.S. degree from the Southwest China Petroleum Institute and is a senior engineer. He was appointed as Director and Executive Vice President of our company in September 1999 in charge of the management and operation of CNOOC China Limited. Mr. Zhou is also a Vice President of CNOOC. Mr. Zhou was the Deputy Manager of China Offshore Oil Bohai Production Company, a subsidiary of CNOOC, and was the President of China Offshore Oil Bohai Corporation. He joined CNOOC in 1982.

Han Luo received a doctorate degree from the China Petroleum University. He has over 26 years experience in the oil industry in the PRC. He was appointed as Director of our company in December 2000. From 1993 to 1998, Mr. Luo served as Vice President of China Offshore Oil Eastern South China Sea Corporation and concurrently the Chief Representative of CNOOC in CACT operating group, and Executive Vice President of China Offshore Oil East China Sea Corporation. In 1999, he served as the General Manager of CNOOC China Limited –Shanghai Branch. Mr. Luo is a Vice President of CNOOC, a position he has held since 2000. He joined CNOOC in 1982.

Directors and Senior Management

Non-executive Directors

Meng Ann Lim is a Senior Vice President of GIC Special Investments Pte Ltd., which he joined after working for four years with International Finance Corporation ("IFC") in Washington D.C., USA. At the IFC, he served as an Investor Officer with the East Asia Division, specializing in industrial projects in China, and was a core member of the team behind IFC's pioneering role of introducing the use of limited recourse financing in China. Prior to joining the IFC, Mr. Lim had a banking career in Singapore where he worked for DBS Bank and the local branches of Security Pacific Bank and Bank of America. Mr. Lim holds an MBA from Strathclyde University, Scotland, and a B. Eng (First Class Honors) from the University of London, England. He is also a Chartered Financial Analyst.

Kai Sum Tso is the Group Managing Director of Hongkong Electric. He was appointed to the board of Hongkong Electric in 1985 and took his current office in 1997. Mr. Tso worked with the Hongkong Electric Group from 1966 to 1981, holding the positions of Chief Project Engineer of Hongkong Electric Company Limited and of Executive Director of Associated Technical Services Limited. He is also an Executive Director of Cheung Kong Infrastructure. He has extensive experience in property development and the power generation business. He holds a B.S. degree in engineering and is also a Chartered Engineer.

Independent Non-executive Directors

Chak Kwong So is the Chairman of the Board of Directors and Chief Executive of the MTR Corporation Limited. He has been a Non-Executive Director of The Hongkong and Shanghai Banking Corporation Limited since January 2000. Mr. So began his career with the Hong Kong government. He joined the private sector in 1978, serving in various posts in the securities, finance and property industries. Mr. So also served as Executive Director of the Hong Kong Trade Development Council from 1985 to 1992. Mr. So is the President Elect of the Chartered Institute of Transport. He is also a Vice President of the International Association of Public Transport and is the Chairman of its Asia-Pacific Division. He also serves on a number of other committees and organizations, including the Hong Kong/European Union Business Cooperation Committee, Independent Commission Against Corruption (ICAC) – Operations Review Committee, the Employers' Federation of Hong Kong, the Hong Kong Management Association and the Community Chest of Hong Kong.

Sung Hong Chiu received an LL.B. degree from the University of Sydney. He is admitted as a solicitor of the Supreme Court of New South Wales and the High Court of Australia. He has over 27 years of experience in legal practice and is a Director of a listed company in Australia. Mr. Chiu is the founding member of the Board of Trustees of the Australian Nursing Home Foundation and served as the General Secretary of Australian Chinese Community Association of New South Wales.

Company Secretary

Yunshi Cao is the Company Secretary, the General Counsel and a Senior Vice President of the Company. He has also been the General Counsel of CNOOC since 1999 and was the Director of the Legal Department of CNOOC, a position he held from 1992 to 1999. He joined CNOOC in 1982. Mr. Cao is a senior economist and licensed lawyer in the PRC. He has extensive experience in production sharing contracts and over 30 years experience in the oil industry. He received a B.S. degree from the China Petroleum Institute and studied law at the Law School of Columbia University.

Senior Management

Ke Ru is the Executive Vice President of the Company and is responsible for our offshore petroleum exploration. Mr. Ru is a geologist and graduated from China Petroleum Institute and was also a Visiting Scholar at the University of Oklahoma. He has over 30 years of experience in exploration, geophysical and geological research in China. He joined CNOOC in 1982 and was President of the Research Institute of China Offshore Oil Western South China Sea Corporation and Chief Geologist of CNOOC.

Yunshi Cao, Senior Vice President (please refer to Company Secretary)

Mark Qiu Zi-lei is a Senior Vice President and Chief Financial Officer of the Company. Mr. Qiu received a MBA degree from the Sloan School of Management at Massachusetts Institute of Technology as a Sloan Fellow. He also has a Master's degree and a PhD degree in Decision Sciences from the University of Texas at Arlington. Mr. Qiu was the Head of Asia Oil & Gas Investment Banking group at Salomon Smith Barney from 1998 to 2000, responsible for leading the firm's investment banking business in Asia's oil and gas sector. He previously held several management positions with Atlantic Richfield Corporation ("ARCO"). From 1996 to 1997, Mr. Qiu served as the Federal Government Relations Director for ARCO in Washington, D.C. He was a Vice President of ARCO China Ltd., from 1993 to 1996, where he was responsible for ARCO's business development and investment efforts in China. Mr. Qiu was a consultant with the succession planning consulting firm RHR International from 1990 to 1993. He was most recently a founder, President and Chief Financial Officer of AsiaEC.com Ltd.

Mengfei Wu is a Senior Vice President and was the Chief Financial Officer of the Company. He is a senior economist and holds a Master's degree in industrial economics from the Graduate Institute of the East China Petroleum Institute. He has over 10 years of experience in corporate finance. Mr. Wu joined CNOOC in 1988 and was Director of the Department of Planning and Treasury of CNOOC.

Hua Yang is a Senior Vice President of our company and President of CNOOC International Limited. He is a senior engineer and is responsible for our overseas operations. He received his B.S. degree from the East China Petroleum Institute. He has over 10 years of experience in petroleum exploration and production. Mr. Yang joined CNOOC in 1982 and was Acting Director of the Overseas Department of CNOOC.

Changes in directors and senior management

- Mr. Chen, Yu Fu was appointed as President of the Company on December 20, 2000 and continues to be Chief Operating Officer of the Company.
- Mr. Longsheng Jiang and Mr. Han Luo were appointed as Executive Directors of the Company, following the resignation of Mr. Huandong Dai and Mr. Huaizhong Gao due to the reasons of retirement and departure from the Company, respectively.
- Mr. Mark Qiu was appointed as the Chief Financial Officer and Senior Vice President of the Company, effective March 26, 2001. Mr. Mengfei Wu, a Senior Vice President and former Chief Financial Officer, will be going abroad for training.