

Consolidated Income Statement

For the year ended 31 December, 2000

(All amounts expressed in thousands of Renminbi, except per share data)

	Note	2000	1999
		RMB'000	RMB'000
Turnover			
Oil and gas sales	5	18,819,323	11,397,873
Marketing revenues		5,126,015	3,804,367
Other income		278,580	108,347
Total revenues		24,223,918	15,310,587
Expenses			
Operating expenses	28	(2,124,078)	(1,855,309)
Production taxes	10	(1,036,729)	(578,878)
Exploration costs	28	(552,869)	(246,402)
Depreciation, depletion and amortisation		(2,577,882)	(2,373,380)
Dismantlement and site restoration allowance	23	(103,569)	(177,090)
Crude oil and product purchases		(5,097,765)	(3,736,671)
Selling and administrative expenses	8, 28	(456,002)	(516,485)
Interest, net	9, 28	(238,380)	(567,995)
Exchange gain (loss), net		381,336	(431,980)
Other		(217,599)	(5,423)
Total expenses		(12,023,537)	(10,489,613)
Share of profit of associated company	15	218,326	13,301
Non-operating loss, net		(196,031)	(911)
Profit before tax	6	12,222,676	4,833,364
Provision for taxation	10	(1,926,076)	(721,925)
Net profit		10,296,600	4,111,439
Dividends	11	6,426,424	1,785,030
Earnings per share – basic and diluted	12	RMB1.63	RMB0.69
Dividends per share	11	RMB0.98	RMB0.30