

# Balance Sheet

As at 31 December, 2000  
(All amounts expressed in thousands of Renminbi)

	Note	Group		Company	
		2000	1999	2000	1999
		RMB'000	RMB'000	RMB'000	RMB'000
<b>ASSETS</b>					
Non-current assets					
Property, plant and equipment, net	13	<b>22,654,375</b>	20,907,525	<b>4,170</b>	114
Investments in subsidiaries	14	–	–	<b>10,957,316</b>	8,812,320
Investment in an associated company	15	<b>471,027</b>	273,701	–	–
		<b>23,125,402</b>	21,181,226	<b>10,961,486</b>	8,812,434
Current assets					
Cash		<b>2,796,627</b>	878,882	<b>440,774</b>	40,614
Time deposits with maturities of three months or more		<b>3,424,512</b>	–	<b>3,423,062</b>	–
Accounts receivable, net	16	<b>1,916,190</b>	3,005,145	–	–
Inventories and supplies	17	<b>626,864</b>	567,320	–	–
Due from related companies	21	<b>162,688</b>	403,413	<b>1,591</b>	–
Other current assets	18	<b>545,122</b>	132,574	<b>124,874</b>	15,971
		<b>9,472,003</b>	4,987,334	<b>3,990,301</b>	56,585
Total assets		<b>32,597,405</b>	26,168,560	<b>14,951,787</b>	8,869,019
<b>EQUITY AND LIABILITIES</b>					
Shareholders' equity					
	26	<b>16,121,803</b>	8,384,240	<b>11,554,039</b>	7,766,955
Non-current liabilities					
Long-term bank loans	19	<b>4,748,844</b>	6,033,487	–	–
Dismantlement and site restoration allowance	23	<b>1,507,763</b>	1,404,195	–	–
Deferred income taxes	22	<b>1,451,220</b>	1,169,625	–	–
		<b>7,707,827</b>	8,607,307	–	–
Current liabilities					
Short-term bank loans	19	–	813,965	–	–
Current portion of long-term bank loans	19	<b>997,533</b>	2,255,337	–	–
Accounts payable	20	<b>342,249</b>	2,088,214	–	–
Other payables and accrued liabilities		<b>657,656</b>	372,017	<b>425</b>	56,699
Dividends payable	11	<b>3,397,323</b>	1,045,365	<b>3,397,323</b>	1,045,365
Due to parent company	21	<b>1,782,497</b>	1,614,130	–	–
Due to related companies	21	<b>132,259</b>	296,829	–	–
Taxes payable	10	<b>1,458,258</b>	691,156	–	–
		<b>8,767,775</b>	9,177,013	<b>3,397,748</b>	1,102,064
Total equity and liabilities		<b>32,597,405</b>	26,168,560	<b>14,951,787</b>	8,869,019

Approved by the board of directors on 11 April, 2001 and signed on behalf of the board by:

**Shouwei Zhou**  
Director

**Han Luo**  
Director