

Balance Sheets

As of December 31, 2000
(Expressed in thousands of RMB)

	Note(s)	Consolidated		Company	
		2000	1999	2000	1999
			<i>(Note 30)</i>		<i>(Note 30)</i>
FIXED ASSETS, NET	6a, 12	646,951	606,003	1,286	1,809
INTANGIBLE ASSET	13	681,100	—	—	—
CONSTRUCTION-IN-PROGRESS	14	1,831,596	973,268	—	—
INVESTMENTS IN SUBSIDIARIES	15	—	—	2,907,981	1,715,551
INVESTMENTS IN ASSOCIATED COMPANIES	16	1,068,723	396,948	—	—
DEPOSITS FOR AN INVESTMENT		—	24,560	—	—
GOODWILL	17	229,397	235,752	—	—
OTHER LONG-TERM ASSETS		2,621	2,277	—	—
CURRENT ASSETS:					
Cash and cash equivalents		1,338,038	1,372,076	45,395	755
Short-term bank deposits	22, 23	1,397,883	851,890	—	—
Accounts receivable	18	27,037	52,661	—	—
Due from affiliated companies	6b	551,442	421,149	—	—
Notes receivable	19	129,578	43,782	—	—
Other receivables	20	998,279	181,691	—	—
Prepayments and other current assets		230,021	230,318	309	70
Inventories	21	795,631	381,543	—	—
Dividends receivable		—	—	33,709	66,222
Advances to affiliated companies	6e	608,807	1,247,227	215,947	206,665
Total current assets		6,076,716	4,782,337	295,360	273,712

Balance Sheets (Cont'd)

As of December 31, 2000
(Expressed in thousands of RMB)

	Notes	Consolidated		Company	
		2000	1999	2000	1999
			(Note 30)		(Note 30)
CURRENT LIABILITIES:					
Short-term bank loans	22	1,047,229	1,590,860	—	—
Notes payable	23	3,567,318	401,303	—	—
Accounts payable	24	472,068	458,886	—	—
Due to affiliated companies	6c	429,606	344,952	—	—
Customer advances		37,773	112,809	—	—
Other payables		345,986	190,259	1,412	100
Accrued expenses and other current liabilities		65,630	95,003	5,128	38,289
Taxes payable		154,489	314,809	203	—
Dividends payable to a joint venture partner		—	21,489	—	—
Dividends payable		21,448	14,808	21,448	14,808
Advances from affiliated companies	6f	54,058	23,402	2,511	2,521
Total current liabilities		6,195,605	3,568,580	30,702	55,718
Net current (liabilities) assets		(118,889)	1,213,757	264,658	217,994
Net assets		4,341,499	3,452,565	3,173,925	1,935,354
Represented by:					
Share capital	25, 26	276,891	12,332	276,891	12,332
Share premium	26	1,343,953	1,263,322	1,343,953	1,263,322
Reserves	26	2,192,718	1,261,680	1,553,081	659,700
Shareholders' equity		3,813,562	2,537,334	3,173,925	1,935,354
Minority interests		527,937	915,231	—	—
		4,341,499	3,452,565	3,173,925	1,935,354

Approved by the Board of Directors on April 25, 2001 and signed on behalf of the Board by:

Wu Xiao An
Director

He Tao
Director