

CONSOLIDATED CASH FLOW STATEMENT

27

For the year ended 31st December, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	26	(67,181)	(11,034)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(17,234)	(14,461)
Interest on obligations under finance leases		(73)	(158)
Interest received		4,989	4,446
Rental income received		1,617	2,460
Dividend received		248	240
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(10,453)	(7,473)
TAXATION			
Hong Kong Profits Tax paid		(2,450)	(363)
Overseas tax paid		(26)	(26)
CASH OUTFLOW FROM TAXATION		(2,476)	(389)
INVESTING ACTIVITIES			
Increase in pledged bank deposits		(25,420)	—
Purchase of property, plant and equipment		(12,229)	(6,428)
Loan to an investee		(4,821)	(2,619)
Purchase of investment securities		(2,115)	—
Purchase of other investments		(1,912)	(25)
Acquisition of a subsidiary	27	(1,500)	—
Proceeds on disposal of other investments		1,906	22
Proceeds on disposal of property, plant and equipment		392	323
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(45,699)	(8,727)
NET CASH OUTFLOW BEFORE FINANCING		(125,809)	(27,623)

CONSOLIDATED CASH FLOW STATEMENT

28

For the year ended 31st December, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
FINANCING	28		
Proceeds from issue of shares		91,652	18,313
Bank and other borrowings raised		16,780	21,309
Repurchase of shares		(3,222)	—
Expenses incurred in connection with the issue of shares		(1,652)	(347)
Repayment of obligations under finance leases		(600)	(1,284)
NET CASH INFLOW FROM FINANCING		102,958	37,991
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(22,851)	10,368
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		(10,964)	(21,332)
CASH AND CASH EQUIVALENTS AT END OF YEAR		(33,815)	(10,964)
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		5,547	19,312
Bank overdrafts		(39,362)	(30,276)
		(33,815)	(10,964)