

Consolidated Profit and Loss Account

Year ended 31st December 2000

<i>(in HK\$ thousands)</i>	Note	2000	1999
Turnover	2	82,316	138,813
Cost of sales		<u>(54,528)</u>	<u>(108,031)</u>
Gross profit		27,788	30,782
Other revenues	2	5,585	1,001
Administrative expenses		(109,038)	(58,850)
Other operating expenses		<u>(114,186)</u>	<u>(61,649)</u>
Operating loss	3	(189,851)	(88,716)
Finance costs	4	(573)	(6,342)
Share of profits of an associated company		<u>—</u>	<u>1,267</u>
Loss before taxation		(190,424)	(93,791)
Taxation	5	<u>—</u>	<u>1,100</u>
Loss attributable to shareholders	6	<u>(190,424)</u>	<u>(92,691)</u>
Loss per share - basic	7	<u>(3.8) cents</u>	<u>(11.9) cents</u>

No statement of recognised gains and losses is presented as loss attributable to shareholders of HK\$190,424,000 (1999: HK\$92,691,000) shown above is the only component.