

Group Results

The Group successfully expanded its market share in the retail forex market, leading to a tripling of commission income on foreign currency spot contracts, and a 46% increase in swap interest and trading revenue. Due to stagnant option volatility, option trading decreased significantly and revenue generated from options trading dropped significantly by 60%, and interest income reduced by 10% as a result of the falling interest rate trend. As a result, the Group's turnover registered a decrease of 26% to HK\$84.5 million as compared with the preceding year.

Profit after taxation is HK\$31.4 million, and earnings per share is HK\$0.123. Despite the decline in profit, the Group continued to maintain a strong capital base and high liquidity. Total assets and net worth increased from HK\$228 million to HK\$270 million and from HK\$127 million to HK\$194 million respectively, and the Group maintained a high current ratio of 354% as at the end of the financial year and has no long term liabilities.