

	2000	1999
Notes	HK\$'000	HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	32(a) 6,475	(6,069)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	1,833	4,689
Interest paid	(4,465)	(5,421)
Interest element on finance lease rental payments	(8)	(3)
Dividends received from listed investments	54	70
Dividends paid to minority shareholders	(2,400)	-
Net cash outflow from returns on investments and servicing of finance	<u>(4,986)</u>	<u>(665)</u>
TAX		
Hong Kong profits tax refunded	-	84
Hong Kong profits tax paid	(155)	-
Overseas taxes paid	(28)	(9)
Taxes (paid)/refunded	<u>(183)</u>	<u>75</u>
INVESTING ACTIVITIES		
Purchases of fixed assets	(2,088)	(378)
Acquisition of subsidiaries	32(b) -	(2,836)
Purchases of short term investments	-	(839)
Proceeds from disposal of short term investments	14,475	4,838
(Increase)/decrease in pledged time deposits	(281)	47,069
Decrease/(increase) in client bank trust account	518	(537)
Net cash inflow from investing activities	<u>12,624</u>	<u>47,317</u>
NET CASH INFLOW BEFORE FINANCING ACTIVITIES	13,930	40,658

	2000	1999
Note	HK\$'000	HK\$'000
FINANCING ACTIVITIES		
	32(c)	
Proceeds from issue of share capital	–	11,750
Share issue expenses	(30)	(684)
Capital element of finance lease rental payments	(35)	(13)
New interest bearing bank loans and other loan	<u>18,129</u>	–
Net cash inflow from financing activities	<u>18,064</u>	11,053
INCREASE IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at beginning of year	(20,922)	(72,635)
Effect of foreign exchange rate changes, net	<u>(300)</u>	2
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>10,772</u></u>	<u>(20,922)</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	12,864	1,081
Unpledged time deposits with original maturity of less than three months when acquired	–	1,362
Bank overdrafts	<u>(2,092)</u>	(23,365)
	<u><u>10,772</u></u>	<u>(20,922)</u>