

Consolidated Cash Flow Statement

For the year ended 31st December, 2000

	Note	2000 HK\$	1999 HK\$
Net cash outflow from operating activities	24 (a)	(94,545,800)	(35,543,692)
Returns on investments and servicing of finance			
Interest received		5,378,710	3,702,123
Dividend received from investment securities		256,000	–
Dividends paid		(4,410,304)	(3,840,084)
Net cash inflow/(outflow) from returns on investments and servicing of finance		1,224,406	(137,961)
Taxation			
Hong Kong profits tax (paid)/refunded		(484,128)	2,635
Investing activities			
Purchase of fixed assets		(126,717)	(82,283)
Purchase of investment securities		(28,594,278)	(22,661,405)
Purchase of associated companies		(9,276,000)	–
Loan to an associated company		(6,000,000)	–
Proceeds on sale of investment securities		2,800,000	–
Net proceeds on sale of other investments		63,143,183	35,064,604
Net cash inflow from investing securities		21,946,188	12,320,916
Net cash outflow before financing		(71,859,334)	(23,358,102)

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	Note	2000 HK\$	1999 HK\$
Financing	24 (b)		
Net proceeds from placing of ordinary shares		12,896,000	–
Share issue expenses		(289,324)	–
Exercise of warrants		24,337,970	10,455
Convertible bonds issued		49,900,000	–
Net cash inflow from financing		86,844,646	10,455
Increase/(decrease) in cash and cash equivalents		14,985,312	(23,347,647)
Cash and cash equivalents at 1st January		8,586,860	31,934,507
Cash and cash equivalents at 31st December		23,572,172	8,586,860
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		23,572,172	8,586,860

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