

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2000

	<i>Notes</i>	2000 HK\$'000	1999 <i>HK\$'000</i>
TURNOVER	3	113,425	131,307
Cost of services provided and other direct costs		(23,062)	(24,744)
Cost of properties sold		—	(1,712)
Cost of interests in investment properties sold		(4,725)	—
Gross profit		85,638	104,851
Other revenue		9,644	13,345
Administrative expenses		(14,475)	(13,632)
Other operating expenses		(2,863)	(116)
PROFIT FROM OPERATING ACTIVITIES	4	77,944	104,448
Finance costs	5	(66,148)	(58,489)
Share of losses of associates		(22,226)	(1,612)
PROFIT/(LOSS) BEFORE TAXATION		(10,430)	44,347
Taxation	8	(7,771)	(12,775)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(18,201)	31,572
Minority interests		(10,619)	(11,540)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9	(28,820)	20,032
Dividends	10	12,960	12,016
BASIC EARNINGS/(LOSS) PER SHARE	11	(1.16) HK cents	0.83 HK cents