

CONSOLIDATED
BALANCE SHEET

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	19,390	12,781
Investment properties	14	1,447,300	1,581,270
Interests in associates	15	203,304	190,109
		<u>1,669,994</u>	<u>1,784,160</u>
CURRENT ASSETS			
Properties held for sale	16	281,851	281,851
Prepayments, deposits and other receivables		16,523	13,603
Tax recoverable		280	991
Accounts receivable	17	6,865	7,811
Short term investments	18	1,320	—
Pledged time deposits		3,823	—
Time deposits		17,346	11,985
Cash and bank balances		35,598	61,001
		<u>363,606</u>	<u>377,242</u>
CURRENT LIABILITIES			
Deposits received		27,472	29,237
Bank loans, secured	19	43,208	131,406
Accounts payable	20	4,861	4,862
Accrued expenses and other payables		23,293	36,227
Due to a director	21	12,721	5,125
Due to a minority shareholder	21	57,926	57,926
Consideration payable in respect of acquisition of associates		—	23,705
Taxation		79,797	76,585
Proposed final dividend	10	7,577	6,016
		<u>256,855</u>	<u>371,089</u>
NET CURRENT ASSETS		<u>106,751</u>	<u>6,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,776,745</u>	<u>1,790,313</u>
NON-CURRENT LIABILITIES			
Bank loans, secured	19	(694,484)	(580,031)
Deferred taxation	22	(31,131)	(31,131)
		<u>(725,615)</u>	<u>(611,162)</u>
		<u>1,051,130</u>	<u>1,179,151</u>

CONSOLIDATED
BALANCE SHEET (CONT'D)

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
CAPITAL AND RESERVES			
Issued capital	23	252,558	40,000
Reserves	24	462,273	780,425
		<u>714,831</u>	<u>820,425</u>
MINORITY INTERESTS			
		<u>336,299</u>	<u>358,726</u>
		<u>1,051,130</u>	<u>1,179,151</u>

Lau Chi Yung, Kenneth
Chairman

Tsang Pak Chung, Eddy
Vice-Chairman