

CONSOLIDATED  
CASH FLOW STATEMENT

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	25(a)	<b>76,137</b>	69,588
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		<b>1,907</b>	1,224
Interest paid		<b>(62,622)</b>	(55,164)
Dividend income from listed investments		<b>135</b>	—
Dividends paid		<b>(11,399)</b>	(17,124)
Net cash outflow from returns on investments and servicing of finance		<b>(71,979)</b>	(71,064)
TAXATION			
Hong Kong tax paid		<b>(436)</b>	(1,647)
Hong Kong tax refunded		<b>1,056</b>	1,497
PRC taxes paid		<b>(13,295)</b>	(7,231)
Net taxes paid		<b>(12,675)</b>	(7,381)
INVESTING ACTIVITIES			
Acquisition of interests in associates		<b>(39,188)</b>	(6,729)
Purchases of fixed assets		<b>(2,090)</b>	(2,079)
Purchase of listed investments		<b>(1,616)</b>	—
Increase in pledged time deposits		<b>(3,823)</b>	—
Additions to investment properties		<b>(1,301)</b>	(5,121)
Advances to associates		<b>(24,952)</b>	(1,527)
Proceeds from disposal of subsidiaries (net of cash and cash equivalents)	25(b)	<b>3,500</b>	—
Proceeds from disposal of investment properties		<b>—</b>	8,081
Proceeds from disposal of fixed assets		<b>167</b>	1,607
Net cash outflow from investing activities		<b>(69,303)</b>	(5,768)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		<b>(77,820)</b>	(14,625)

CONSOLIDATED

CASH FLOW STATEMENT (CONT'D)

Year ended 31 December 2000

	<i>Notes</i>	<b>2000</b> <b>HK\$'000</b>	1999 <i>HK\$'000</i>
FINANCING ACTIVITIES	25(c)		
Issue of share capital		<b>25,117</b>	—
Share issue expenses		<b>(60)</b>	—
New bank borrowings		<b>95,833</b>	74,074
Repayment of bank borrowings		<b>(69,578)</b>	(26,899)
Advances from a director		<b>7,596</b>	5,125
Advances from associates		<b>3,890</b>	—
Net advance from/(repayment to) minority shareholders		<b>(5,020)</b>	960
Net cash inflow from financing activities		<b>57,778</b>	53,260
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<b>(20,042)</b>	38,635
Cash and cash equivalents at beginning of year		<b>72,986</b>	34,351
CASH AND CASH EQUIVALENTS AT END OF YEAR		<b>52,944</b>	72,986
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		<b>35,598</b>	61,001
Time deposits		<b>17,346</b>	11,985
		<b>52,944</b>	72,986