

# CONSOLIDATED BALANCE SHEET

AT AS 31 DECEMBER 2000

	Note	2000 HK\$'000	1999 HK\$'000
Fixed assets	10	<u>30,027</u>	<u>58,265</u>
Investment in joint venture	11	<u>-</u>	<u>-</u>
Current assets			
Inventories	13	27,005	18,577
Trade receivables	14	9,384	15,664
Prepayments and deposits		2,828	462
Advances to a supplier	15	-	-
Cash and bank balances	16	<u>966</u>	<u>779</u>
		<u>40,183</u>	<u>35,482</u>
Current liabilities			
Amounts due to directors	17	1,447	4,040
Trade payables	18	13,741	20,872
Amount due to a substantial shareholder	19	3,494	-
Accrued charges and provisions		15,793	11,191
Current portion of obligations under finance leases	20	2,619	4,598
Taxation		3,543	7,245
Trust receipt loans		-	113,994
Bank loans and overdrafts – secured	21	-	82,722
Amount due to bank group	22	<u>1,225</u>	<u>-</u>
		<u>41,862</u>	<u>244,662</u>
Net current liabilities		<u>(1,679)</u>	<u>(209,180)</u>
		<u>28,348</u>	<u>(150,915)</u>

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Represented by:			
Share capital	23	<b>29,175</b>	56,356
Reserves	26	<b>(1,211)</b>	(208,290)
Shareholders' funds/(capital deficiency)		<b>27,964</b>	(151,934)
Long-term portion of obligations under finance leases	20	<b>384</b>	1,019
		<b>28,348</b>	(150,915)

**ZHANG David**  
Director

**WONG Wing Shing, Wilson**  
Director