

COMPANY BALANCE SHEET

AT AS 31 DECEMBER 2000

	Note	2000 HK\$'000	1999 HK\$'000
Fixed assets	10	<u>477</u>	<u>–</u>
Subsidiaries	12	<u>6,443</u>	<u>–</u>
Current assets			
Prepayments and deposits		553	–
Cash and bank balances		<u>93</u>	<u>45</u>
		<u>646</u>	<u>45</u>
Current liabilities			
Amount due to a director	17	800	–
Amount due to a substantial shareholder	19	3,494	–
Accrued charges and provisions		5,420	475
Amount due to bank group	22	<u>1,225</u>	<u>–</u>
		<u>10,939</u>	<u>475</u>
Net current liabilities		<u>(10,293)</u>	<u>(430)</u>
		<u>(3,373)</u>	<u>(430)</u>
Represented by:			
Share capital	23	29,175	56,356
Reserves	26	<u>(32,548)</u>	<u>(56,786)</u>
Capital deficiency		<u>(3,373)</u>	<u>(430)</u>

ZHANG David
Director

WONG Wing Shing, Wilson
Director