

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2000

(Prepared in accordance with International Accounting Standards)

(Expressed in Renminbi)

		2000	1999
			<i>restated</i>
	<i>Note</i>	<i>Rmb'000</i>	<i>Rmb'000</i>
Turnover	2	9,014,472	7,075,579
Cost of sales		(7,185,752)	(5,332,831)
Gross profit		1,828,720	1,742,748
Selling expenses		(112,901)	(129,883)
Administrative expenses		(565,037)	(399,784)
Other operating income		14,673	73,973
Other operating expenses		(47,302)	(51,818)
Profit from operations		1,118,153	1,235,236
Net financing costs	3(a)	(56,890)	(129,135)
Loss on disposal of property, plant and equipment		(75,770)	(184,647)
Profit from ordinary activities before taxation	3	985,493	921,454
Income tax expense	4(b)	(139,391)	(129,211)
Profit from ordinary activities after taxation		846,102	792,243
Minority interests		(5,874)	(15,176)
Profit attributable to shareholders	6	840,228	777,067
Proposed transfer to reserves	20	(174,270)	(163,220)
Retained profits brought forward as adjusted	22	1,042,340	428,493
		1,708,298	1,042,340
Dividends	7	(440,000)	–
Retained profits carried forward		1,268,298	1,042,340
Basic earnings per share (in Rmb)	8	0.210	0.194

The notes on pages 58 to 88 form part of these accounts.

YIZHENG IS WEAVING A GLOBAL NETWORK