CONSOLIDATED BALANCE SHEET

As at 31 December 2000 (Prepared in accordance with International Accounting Standards) (Expressed in Renminbi)

Non-current assets Property, plant and equipment 9 7,525,352 7,878,387 Construction in progress 10 159,836 138,333 Unlisted investment, at cost 12 62,500 62,500 Color receivable - 39,164 Deposit with bank 13 - 85,000 Radio of the receivable - 39,164 Deposit with bank 13 - 85,000 Radio of the receivable - 39,164 Radio of the receivables 14 1,116,843 1,006,768 Radio of the receivables 15 544,080 808,140 Deposits with banks and other financial institutions 13 1,358,817 1,083,968 Cash and cash equivalents 16 601,014 407,662 Radio of the receivables 17 1,215,431 991,080 Radio of the receivables 17 1,215,431 991,080 Radio of the receivables 18(a) 430,000 1,359,556 Radio of the receivable 4(c) 138,326 75,310 Radio of the receivable 1,783,757 2,425,946 Radio of the receivable 1,783,757 2,425,946 Radio of the receivable 1,836,997 Radio of the receiva			2000	1999
Non-current assets Property, plant and equipment 9 7,525,352 7,878,387				restated
Property, plant and equipment 9 7,525,352 7,878,387 Construction in progress 10 159,836 138,333 Unlisted investment, at cost 12 62,500 62,500 Other receivable - 39,164 Deposit with bank 13 - 85,000 Current assets Inventories 14 1,116,843 1,006,768 Trade and other receivables 15 544,080 808,140 Deposits with banks and other financial institutions 13 1,358,817 1,083,968 Cash and cash equivalents 16 601,014 407,662 Sah and cash equivalents 16 601,014 407,662 Current liabilities 17 1,215,431 991,080 Bank loans 18(a) 430,000 1,359,556 Income tax payable 4(c) 138,326 75,310 Net current assets 1,836,997 880,592 Total assets less current liabilities 9,584,685 9,083,976 Non-current liabilities 9,078,433<		Note	Rmb′000	Rmb′000
Construction in progress	Non-current assets			
Construction in progress 10 159,836 138,333 Unlisted investment, at cost 72 62,500 62,500 Other receivable 39,164 39,164 Deposit with bank 13 - 85,000 Current assets Inventories 14 1,116,843 1,006,768 Trade and other receivables 15 544,080 808,140 Deposits with banks and other financial institutions 13 1,358,817 1,083,968 Cash and cash equivalents 76 601,014 407,662 Sank loans and other payables 17 1,215,431 991,080 Bank loans 18(a) 430,000 1,359,556 Income tax payable 4(c) 138,326 75,310 Net current assets 1,836,997 880,592 Non-current liabilities 9,584,685 9,083,976 Non-current liabilities 9,584,685 9,083,976 Non-current liabilities 9,584,685 9,083,976 Share Loans 1,400,000 350,000		9	7,525,352	7,878,387
Unlisted investment, at cost Other receivable Other receivables Other Population Other Population Other Population Other Population Other Population Other Population Other Oth		10		
Other receivable Deposit with bank - 39,164 Deposit with bank - 39,164 Deposit with bank - 39,164 Deposit with bank - 85,000 Current assets Inventories 14 1,116,843 1,006,768 306,140 Deposits with banks and other financial institutions 13 1,358,817 1,083,968 100,144 407,662 3,620,754 3,306,538 1,383,968 17 1,215,431 991,080 3,620,754 3,306,538 3,306,538 1,358,417 1,383,968 1,359,556 3,620,754 3,306,538 1,358,417 1,215,431 991,080 3,620,754 3,306,538 1,359,556 1,359,556 1,359,556 1,359,556 1,359,556 1,359,556 1,359,556 1,359,556 1,359,556 1,753,100 1,783,757 2,425,946 2,425,946 2,425,946 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000 3,60,000	· ·	12		
Deposit with bank			· <u>-</u>	
Current assets 14		13		85,000
Inventories			7,747,688	8,203,384
Trade and other receivables 15 544,080 808,140 Deposits with banks and other financial institutions 13 1,358,817 1,083,968 Cash and cash equivalents 16 601,014 407,662 3,620,754 3,306,538 Current liabilities Trade and other payables 17 1,215,431 991,080 Bank loans 18(a) 430,000 1,359,556 Income tax payable 4(c) 138,326 75,310 Net current assets 1,836,997 880,592 Total assets less current liabilities 9,584,685 9,083,976 Non-current liabilities 9,078,433 8,678,205 SHAREHOLDERS' FUNDS <td></td> <td>1.4</td> <td>1 114 042</td> <td>1 004 740</td>		1.4	1 114 042	1 004 740
Deposits with banks and other financial institutions				
Cash and cash equivalents 16 601,014 407,662 3,620,754 3,306,538 Current liabilities Trade and other payables 17 1,215,431 991,080 Bank loans 18(a) 430,000 1,359,556 Income tax payable 4(c) 138,326 75,310 Net current assets 1,836,997 880,592 Total assets less current liabilities Bank loans 18(a) 450,000 350,000 Minority interests 56,252 55,771 NET ASSETS 9,078,433 8,678,205 SHAREHOLDERS' FUNDS Share capital 19 4,000,000 4,000,000 Share premium 2,518,833 2,518,833 Reserves 20 1,291,302 1,117,032 Retained profits 21 1,268,298 1,042,340			•	
3,620,754 3,306,538				
Current liabilities Trade and other payables 17 1,215,431 991,080 Bank loans 18(a) 430,000 1,359,556 Income tax payable 4(c) 138,326 75,310 1,783,757 2,425,946 Net current assets 1,836,997 880,592 Total assets less current liabilities Bank loans 18(a) 450,000 350,000 Minority interests 56,252 55,771 NET ASSETS 9,078,433 8,678,205 SHAREHOLDERS' FUNDS Share capital 19 4,000,000 4,000,000 Share premium 2,518,833 2,518,833 Reserves 20 1,291,302 1,117,032 Retained profits 21 1,268,298 1,042,340	Cash and cash equivalents	16	601,014	407,662
Trade and other payables 17 1,215,431 991,080 Bank loans 18(a) 430,000 1,359,556 Income tax payable 4(c) 138,326 75,310 1,783,757 2,425,946 1,836,997 880,592 Total assets less current liabilities 9,584,685 9,083,976 Non-current liabilities Bank loans 18(a) 450,000 350,000 Minority interests 56,252 55,771 NET ASSETS 9,078,433 8,678,205 SHAREHOLDERS' FUNDS Share capital 19 4,000,000 4,000,000 Share premium 2,518,833 2,518,833 Reserves 20 1,291,302 1,117,032 Retained profits 21 1,268,298 1,042,340			3,620,754	3,306,538
Bank loans 18(a) 430,000 1,359,556 1,000 1,359,556 1,0000 1,359,556 1,0000 1,359,556 1,0000 1,359,556 1,836,997 2,425,946 1,836,997 2,425,946 1,836,997 2,425,946 1,836,997 1,836,997 1,836,997 1,836,997 1,836,997 1,836,997 1,836,997 1,936,997				
Net current assets	, •			
1,783,757 2,425,946 Net current assets 1,836,997 880,592 Total assets less current liabilities 9,584,685 9,083,976 Non-current liabilities Bank loans 18(a) 450,000 350,000 Minority interests 56,252 55,771 NET ASSETS 9,078,433 8,678,205 SHAREHOLDERS' FUNDS Share capital 19 4,000,000 4,000,000 Share premium 2,518,833 2,518,833 Reserves 20 1,291,302 1,117,032 Retained profits 21 1,268,298 1,042,340 Retained profits 21 1,268,298 1,042,340 Retained profits 21 1,268,298 1,042,340 Total assets less current liabilities 9,584,685 9,083,976 9,083,976 9,083,976 9,083,976 9,083,976 1,836,997 880,592 8,0592 9,083,976 9,083,976 9,083,976 1,836,997 880,592 9,083,976 9,083,976 1,836,997 880,592 1,836,997 880,592 9,083,976			•	
Net current assets 1,836,997 880,592 Total assets less current liabilities 9,584,685 9,083,976 Non-current liabilities 80,000 350,000 Minority interests 56,252 55,771 NET ASSETS 9,078,433 8,678,205 SHAREHOLDERS' FUNDS 9,078,433 2,518,8	Income tax payable	4(c)	138,326	75,310
Total assets less current liabilities Bank loans 18(a) 450,000 350,000 Minority interests 56,252 55,771 NET ASSETS 9,078,433 8,678,205 SHAREHOLDERS' FUNDS Share capital Share premium Share premium Reserves 20 1,291,302 1,117,032 Retained profits 2,518,833 2,518,833 Reserves 20 1,291,302 1,117,032 1,042,340			1,783,757	2,425,946
Non-current liabilities Bank loans 18(a) 450,000 350,000 Minority interests 56,252 55,771 NET ASSETS 9,078,433 8,678,205 SHAREHOLDERS' FUNDS Share capital 19 4,000,000 4,000,000 Share premium 2,518,833 2,518,833 Reserves 20 1,291,302 1,117,032 Retained profits 21 1,268,298 1,042,340	Net current assets		1,836,997	880,592
Bank loans 18(a) 450,000 350,000 Minority interests 56,252 55,771 NET ASSETS 9,078,433 8,678,205 SHAREHOLDERS' FUNDS 3 3 4,000,000 4,000,000 4,000,000 4,000,000 3,518,833 2,518,833 2,518,833 2,518,833 2,518,833 2,518,833 2,518,833 2,518,833 2,518,833 2,518,833 2,518,833 2,518,833 2,518,833 3,117,032 1,117,032 1,117,032 1,268,298 1,042,340	Total assets less current liabilities		9,584,685	9,083,976
Minority interests 56,252 55,771 NET ASSETS 9,078,433 8,678,205 SHAREHOLDERS' FUNDS Share capital 19 4,000,000 4,000,000 Share premium 2,518,833 2,518,833 Reserves 20 1,291,302 1,117,032 Retained profits 21 1,268,298 1,042,340	Non-current liabilities			
NET ASSETS 9,078,433 8,678,205 SHAREHOLDERS' FUNDS Share capital 19 4,000,000 4,000,000 Share premium 2,518,833 2,518,833 2,518,833 Reserves 20 1,291,302 1,117,032 Retained profits 21 1,268,298 1,042,340	Bank loans	18(a)	450,000	350,000
SHAREHOLDERS' FUNDS Share capital 19 4,000,000 4,000,000 Share premium 2,518,833 2,518,833 Reserves 20 1,291,302 1,117,032 Retained profits 21 1,268,298 1,042,340	Minority interests		56,252	55,771
Share capital 19 4,000,000 4,000,000 Share premium 2,518,833 2,518,833 Reserves 20 1,291,302 1,117,032 Retained profits 21 1,268,298 1,042,340	NET ASSETS		9,078,433	8,678,205
Share capital 19 4,000,000 4,000,000 Share premium 2,518,833 2,518,833 Reserves 20 1,291,302 1,117,032 Retained profits 21 1,268,298 1,042,340	SHAREHOLDERS' FUNDS			
Share premium 2,518,833 2,518,833 Reserves 20 1,291,302 1,117,032 Retained profits 21 1,268,298 1,042,340		19	4,000.000	4,000.000
Reserves 20 1,291,302 1,117,032 Retained profits 21 1,268,298 1,042,340	·			
Retained profits 21 1,268,298 1,042,340		20		
9,078,433 8,678,205				
			9,078,433	8,678,205

Authorised for issue by the Board of Directors on 13 April 2001.

Fu Xing-tang Chairman Ma Yu-ping

Director

The notes on pages 58 to 88 form part of these accounts.

54

NNUAL REPORT 2000