

BALANCE SHEET

As at 31 December 2000

(Prepared in accordance with International Accounting Standards)

(Expressed in Renminbi)

	Note	2000 Rmb'000	1999 restated Rmb'000
Non-current assets			
Property, plant and equipment	9	6,808,444	7,014,650
Construction in progress	10	157,537	137,822
Interest in subsidiaries	11	1,030,288	1,035,097
Unlisted investment, at cost	12	62,500	62,500
Other receivable		–	39,164
Deposit with bank	13	–	85,000
		8,058,769	8,374,233
Current assets			
Inventories	14	868,934	784,553
Trade and other receivables	15	447,549	702,624
Deposits with banks and other financial institutions	13	1,322,318	1,023,023
Cash and cash equivalents	16	425,789	248,589
		3,064,590	2,758,789
Current liabilities			
Trade and other payables	17	1,014,028	753,357
Bank loans	18(a)	430,000	1,269,556
Income tax payable	4(c)	135,229	71,185
		1,579,257	2,094,098
Net current assets		1,485,333	664,691
Total assets less current liabilities		9,544,102	9,038,924
Non-current liabilities			
Bank loans	18(a)	450,000	350,000
NET ASSETS		9,094,102	8,688,924
SHAREHOLDERS' FUNDS			
Share capital	19	4,000,000	4,000,000
Share premium		2,518,833	2,518,833
Reserves	20	1,291,302	1,117,032
Retained profits	21	1,283,967	1,053,059
		9,094,102	8,688,924

Authorised for issue by the Board of Directors on 13 April 2001.

Fu Xing-tang
Chairman

Ma Yu-ping
Director

The notes on pages 58 to 88 form part of these accounts.