

## CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2000

(Prepared in accordance with International Accounting Standards)

(Expressed in Renminbi)

	Note	2000 Rmb'000	1999 Rmb'000
<b>OPERATING ACTIVITIES</b>			
Cash generated from operations	28	<b>2,188,916</b>	2,052,199
Interest paid		<b>(107,602)</b>	(193,743)
Income tax paid		<b>(76,375)</b>	(50,236)
Net cash generated from operating activities		<b>2,004,939</b>	1,808,220
<b>INVESTING ACTIVITIES</b>			
Proceeds from disposal of property, plant and equipment		<b>296</b>	2,432
Capital expenditure		<b>(438,608)</b>	(223,700)
Interest and investment income received		<b>91,523</b>	39,846
Payment for purchase of minority interest in a subsidiary		<b>(1,193)</b>	(1,700)
Acquisition of unlisted investment		-	(62,500)
Increase in deposits with banks and other financial institutions		<b>(189,849)</b>	(576,498)
Net cash used in investing activities		<b>(537,831)</b>	(822,120)
<b>FINANCING ACTIVITIES</b>			
Proceeds from short-term bank loans		<b>6,421,000</b>	2,550,000
Proceeds from long-term bank loans		<b>450,000</b>	331,645
Repayment of short-term bank loans		<b>(7,101,000)</b>	(3,918,285)
Repayment of long-term bank loans		<b>(599,556)</b>	(532,802)
Dividend paid		<b>(440,000)</b>	-
Capital contributions from minority shareholders		<b>1,000</b>	-
Dividend paid to minority shareholders		<b>(5,200)</b>	(2,440)
Net cash used in financing activities		<b>(1,273,756)</b>	(1,571,882)
Net increase/(decrease) in cash and cash equivalents		<b>193,352</b>	(585,782)
Cash and cash equivalents at 1 January		<b>407,662</b>	993,444
Cash and cash equivalents at 31 December	16	<b>601,014</b>	407,662

The notes on pages 58 to 88 form part of these accounts.

