

SUBSIDIARIES

Details of the Company's principal subsidiaries at 31 December 2000, all of which are unlisted entities, are as follows:-

Name of company	Place of incorporation and operation	Registered capital <i>in thousands</i>	Percentage of equity held		Type of legal entity	Principal activity
			directly by the Company %	held by subsidiary %		
(a) FCF Group of Companies						
Foshan Chemical Fibre Complex	People's Republic of China (*PRC*)	Rmb 32,933	100	-	Wholly-owned legal person	Management and administration
Yizheng Chemical Fibre Foshan Polyester Company Limited *	PRC	USD 85,427	59	41	Limited company	Manufacturing chemical products, chemical fibre, and textile products, and sales of its own manufactured products and provision of after-sales services
(b) Yihua Kangqi Group of Companies						
Yihua Kangqi Chemical Fibre Company Limited **	PRC	Rmb 60,000	95	5	Limited company	Investment holding
Ningbo Yizheng Chemical Fibre Kangqi Company Limited ***	PRC	Rmb 12,000	-	80	Limited company	Trading
Xian Kangqi Yizheng Chemical Fibre Company Limited ***	PRC	Rmb 5,000	-	65	Limited company	Trading
Yizheng Chemical Fibre Anhui Kangqi Company Limited ***	PRC	Rmb 5,000	-	80	Limited company	Trading
Yizheng Chemical Fibre Dalian Kangqi Company Limited ***	PRC	Rmb 5,000	-	65	Limited company	Trading
Yizheng Chemical Fibre Guangzhou Kangqi Company Limited ***	PRC	Rmb 5,000	-	80	Limited company	Trading

YIZHENG IS WEAVING A GLOBAL NETWORK



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			directly by the Company %	held by subsidiary %		
(b) Yihua Kangqi Group of Companies <i>(continued)</i>						
Yizheng Chemical Fibre Qingdao Kangqi Company Limited ***	PRC	Rmb 5,000	-	80	Limited company	Trading
Shanghai Yihua Kangqi Trading Company Limited ***	PRC	Rmb 5,000	-	80	Limited company	Trading
Yizheng Chemical Fibre Sunan Kangqi Company Limited ***	PRC	Rmb 10,000	-	73	Limited company	Trading
Yizheng Chemical Fibre Wuhan Kangqi Technical Trading Co. Ltd. ***	PRC	Rmb 10,000	-	70	Limited company	Trading
Yizheng Chemical Fibre Xiamen Kangqi Company Limited ***	PRC	Rmb 5,000	-	80	Limited company	Trading
Yizheng Chemical Fibre Yangzhou Subei Kangqi Company Limited ***	PRC	Rmb 10,000	-	70	Limited company	Trading
Yizheng Chemical Fibre Zhengzhou Kangqi Company Limited ***	PRC	Rmb 5,000	-	65	Limited company	Trading
Shaoxing Yihua Kangqi Chemical Fibre Company Limited ***	PRC	Rmb 5,000	-	70	Limited company	Trading
(c) Forerunner International Trading (Europe) GmbH	Germany	DM 320	100	-	Limited company	Investment holding
(d) Forerunner International Trading (H.K.) Company Limited	Hong Kong	HKD 0.1	100	-	Limited company	Investment holding

* The subsidiary, which holds the equity, is Forerunner International Trading (Europe) GmbH.

** The subsidiary, which holds the equity, is Foshan Chemical Fibre Complex.

*** The subsidiary, which holds the equity, is Yihua Kangqi Chemical Fibre Company Limited.