Karce International Holdings Company Limited Annual Report 2000

Consolidated Income Statement

FOR THE YEAR ENDED 31 DECEMBER 2000

		2000	1999
	NOTES	HK\$'000	HK\$'000
Turnover	3	459,567	466,237
Cost of sales		(395,470)	(393,791)
Gross profit		64,097	72,446
Other revenue	4	6,843	8,889
Distribution costs		(7,896)	(9,668)
Administrative expenses		<u>(53,134)</u>	<u>(48,649)</u>
Profit from operations	5	9,910	23,018
Finance costs	6	(6,345)	(4,282)
Profit before taxation		3,565	10 726
Taxation	8	(2,823)	18,736 (2,883)
Profit before minority interests		742	15,853
Minority interests		<u>956</u>	(257)
Profit for the year	9	1,698	15,596
Earnings per share	10		
Basic		0.35 cents	3.5 cents
Diluted		0.35 cents	N/A