

Consolidated Balance Sheet

AT 31 DECEMBER 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Non-current assets			
Property, plant and equipment	11	<u>265,373</u>	<u>261,747</u>
Current assets			
Inventories	13	101,142	101,717
Trade and other receivables	14	79,522	75,991
Bills receivable		1,270	1,345
Tax recoverable		418	435
Pledged bank deposits		-	3,211
Bank balances and cash		<u>46,131</u>	<u>11,592</u>
		<u>228,483</u>	<u>194,291</u>
Current liabilities			
Trade and other payables	15	124,101	117,599
Tax payable		21,555	19,373
Dividend payable		1	1
Obligations under finance leases and hire purchase contracts	16	3,094	4,384
Bank borrowings	17	<u>29,562</u>	<u>42,333</u>
		<u>178,313</u>	<u>183,690</u>
Net current assets		<u>50,170</u>	<u>10,601</u>
Total assets less current liabilities		<u>315,543</u>	<u>272,348</u>
Non-current liabilities			
Obligations under finance leases and hire purchase contracts	16	871	3,957
Bank borrowings	17	12,150	19,216
Deferred taxation	18	<u>266</u>	<u>666</u>
		<u>13,287</u>	<u>23,839</u>
Minority interests		<u>4,572</u>	<u>4,592</u>
		<u>297,684</u>	<u>243,917</u>
Capital and reserves			
Share capital	19	54,000	45,000
Reserves	20	<u>243,684</u>	<u>198,917</u>
		<u>297,684</u>	<u>243,917</u>

The financial statements on pages 25 to 55 were approved by the Board of Directors on 20 April 2001 and are signed on its behalf by:

Tong Shek Lun
DIRECTOR

Li Ka Fai, Fred
DIRECTOR