

Balance Sheet

AT 31 DECEMBER 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Non-current assets			
Investments in subsidiaries	12	<u>200,988</u>	<u>163,017</u>
Current assets			
Other receivables		-	2
Tax recoverable		-	12
Bank balances and cash		<u>154</u>	<u>143</u>
		<u>154</u>	<u>157</u>
Current liabilities			
Other payables		282	163
Amount due to a subsidiary		89	69
Dividend payable		<u>1</u>	<u>1</u>
		<u>372</u>	<u>233</u>
Net current liabilities		<u>(218)</u>	<u>(76)</u>
		<u>200,770</u>	<u>162,941</u>
Capital and reserves			
Share capital	19	54,000	45,000
Reserves	20	<u>146,770</u>	<u>117,941</u>
		<u>200,770</u>	<u>162,941</u>

Tong Shek Lun
DIRECTOR

Li Ka Fai, Fred
DIRECTOR