

Financial Summary

RESULTS

	For the year ended 31 December				
	1996	1997	1998	1999	2000
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	<u>245,039</u>	<u>413,122</u>	<u>469,489</u>	<u>466,237</u>	<u>459,567</u>
Profit before taxation	39,273	126,342	58,716	18,736	3,565
Taxation	<u>(4,434)</u>	<u>(12,618)</u>	<u>(8,080)</u>	<u>(2,883)</u>	<u>(2,823)</u>
Profit before minority interests	34,839	113,724	50,636	15,853	742
Minority interests	<u>(3,724)</u>	<u>(3,489)</u>	<u>-</u>	<u>(257)</u>	<u>956</u>
Profit for the year	<u>31,115</u>	<u>110,235</u>	<u>50,636</u>	<u>15,596</u>	<u>1,698</u>

ASSETS AND LIABILITIES

	At 31 December				
	1996	1997	1998	1999	2000
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total assets	202,809	275,792	360,246	456,038	493,856
Total liabilities	(104,001)	(158,965)	(144,771)	(207,529)	(191,600)
Minority interests	<u>(13,458)</u>	<u>-</u>	<u>-</u>	<u>(4,592)</u>	<u>(4,572)</u>
Shareholders' funds	<u>85,350</u>	<u>116,827</u>	<u>215,475</u>	<u>243,917</u>	<u>297,684</u>

Notes:

1. The results for the year ended 31 December 1996 have been extracted from the Company's prospectus dated 26 February 1998 which have been prepared on a combined basis as if the current group structure, at the time when the Company's shares were listed on the Stock Exchange had been in existence throughout that year.
2. The results for the year ended 31 December 1997 have been prepared on a combined basis as if the current group had been in existence throughout that year.
3. The Company was incorporated in Bermuda on 8 July 1997 and became the holding company of the Group as a result of a Group's reorganisation which became effective on 13 February 1998. Accordingly, the balance sheets of the Group as at 31 December 1996 and 1997 has been prepared on the basis that the Group's reorganisation had been effective on those dates.