

Biographical Details of Directors and Senior Management

EXECUTIVE DIRECTORS

Mr. YE Xuquan, aged 46, was appointed the Chairman of the Company in November 2000. Mr. Ye graduated from the Department of Chinese Language and Literature and the Institute of Economy Research, South China Normal University and obtained a Master degree of Economics from the University. Currently, he is also a director and deputy general manager of both Guangdong Yue Gang Investment Holdings Company Limited and GDH Limited, an executive director of Guangdong Investment Limited and a director and the chairman of Guangdong Yue Gang Water Supply Company Limited. Mr. Ye has 22 years' experience in the management of water supply infrastructures. He joined the Dongshen Water Bureau in 1978 and has acted as director of the Dongshen Water Bureau since 1997.

Mr. LI Li, aged 45, was appointed the Executive Vice Chairman of the Company in May 2000. Between 1986 and 1998, Mr. Li worked in Guangdong Foreign Economic Relations and Trade Committee. He was appointed a deputy director of the Economic and Trade Administration Office of the Committee in 1995. Since 1998, Mr. Li has acted as the general manager of Nam Yue Food Stuff & Aquatics Co., Limited and director and president of Macau Wholesale Market Nam Yue, Ltd.

Mr. CHEN Lizhong, aged 46, was appointed an Executive Director and general manager of the Company in December 2000. He is an accountant in the PRC and holds a Master's degree in Business Management. Mr. Chen joined Guangdong Dongshen Water Supply Bureau (the "Bureau") in 1975. He has become the general manager of Shenzhen Industrial Development Holding Company since 1994 and vice bureau head of the Bureau since 1996. He is also a director and the general manager of Shenzhen Dongshen Investment Holding Company Limited and vice president of Shenzhen Economics Society.

NON-EXECUTIVE DIRECTORS

Mr. WU Wai Chung Michael, aged 51, was appointed as a Non-executive Director of the Company in April 2001. Mr. Wu is currently a full-time adviser to the Chinese Securities Regulatory Commission in the PRC and was the former deputy chairman, chief operating officer and executive director responsible for the Intermediaries Division of the Hong Kong Securities and Futures Commission ("SFC") until his departure on 31st December, 1997. He was also responsible for the Corporate Resources Division of the SFC. Mr. Wu is currently independent non-executive director of two companies listed in Hong Kong, namely SW Kingsway Capital Holdings Limited and First Mobile Group Holdings Limited.

Biographical Details of Directors and Senior Management

NON-EXECUTIVE DIRECTORS (continued)

Ms. HOU Zhoubing, aged 40, was appointed a Non-executive Director of the Company in May 2000. Ms. Hou graduated from the department of international finance of Jinan University. In 1988, Ms. Hou joined the finance department of Guangdong Enterprises (Holdings) Limited (“GDE”) and is the general manager of the finance department of GDH Limited. She is well experienced in treasury management operations. Prior to joining GDE, she had worked for Guangzhou International Trust Investment Co., Ltd., Development Zone Branch.

Mr. LUO Fanyu, aged 45, was appointed a Non-executive Director of the Company in May 2000. Mr. Luo graduated from the economics department, Zhongshan University. He joined GDE in 1987 and is responsible for its legal affairs. Mr. Luo is the legal controller and general manager of the legal department of GDH Limited. Prior to joining GDE, he held various positions as assistant judge, judge and vice presiding judge of the Economy Court of Guangdong Higher People’s Court.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Gerard Joseph McMAHON, aged 57, was appointed an Independent Non-executive Director of the Company in June 1999. He was, until end 1996, an executive director and a member of the SFC, a member of the Hong Kong Takeovers and Mergers Panel and the SFC representative on the Hong Kong Standing Committee on Company Law Reform. He is also admitted as a barrister in Hong Kong. Since 1997, Mr. McMahon has been appointed non-executive director of a number of publicly listed companies in Hong Kong, Indonesia and Australia. He also acts as chairman of Businesses which advise listed companies on corporate finance and corporate governance.

Miss TAM Wai Chu, Maria, GBS, JP., LL.D (Honorary) LL.B. (Hons.), Barrister-at-Law, aged 56, was appointed an Independent Non-executive Director of the Company in June 1999. She is a non-executive director of five other listed companies, namely Wing On Company International Limited, Ryoden Development Limited, Onfem Holdings Limited, Sinopec Kantons Holdings Limited and Tong Ren Tang Technologies Company Limited. She is also a member of the Board of the Airport Authority of Hong Kong. Her public duties also include being a member of the HKSAR Basic Law Committee under the Standing Committee of the National People’s Congress PRC and a member of the National People’s Congress PRC.

Mr. LI Kar Keung, Caspar, aged 47, was appointed as Independent Non-executive Director of the Company in June 1999. He is a deputy managing director of BNP Paribas Peregrine Capital Limited. In addition, he had worked as an investment analyst and had held the position of head of Citicorp’s equity research in Hong Kong. Mr. Li had also held the positions of executive director and chief financial officer with companies listed on the Hong Kong Stock Exchange.