

## Consolidated Profit and Loss Account

for the year ended 31 December 2000  
(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
<b>Turnover</b>	3 & 4	<b>2,764,198</b>	2,864,413
Cost of sales		<u>(2,505,482)</u>	<u>(2,544,886)</u>
Gross profit		<b>258,716</b>	319,527
Other revenue	5	<b>79,996</b>	32,451
Distribution costs		<b>(247,641)</b>	(245,290)
Administrative expenses		<b>(154,938)</b>	(179,363)
Other operating expenses		<u>(13,741)</u>	<u>(46,853)</u>
Loss from operations	4	<b>(77,608)</b>	(119,528)
Non-operating income	6	<b>1,447,070</b>	416,572
Non-operating expenses	7	<b>(336,783)</b>	(307,404)
Finance costs	8(a)	<b>(169,441)</b>	(203,187)
Share of profits less losses of associates		<u>7,952</u>	<u>2,137</u>
<b>Profit/(loss) from ordinary activities before taxation</b>	8	<b>871,190</b>	(211,410)
Taxation	9	<u>(6,018)</u>	<u>1,252</u>
<b>Profit/(loss) from ordinary activities after taxation</b>		<b>865,172</b>	(210,158)
Minority interests		<u>885</u>	<u>15,939</u>
Profit/(loss) attributable to shareholders	12	<u><b>866,057</b></u>	<u>(194,219)</u>
<b>Earnings/(loss) per share</b>			
<b>Basic</b>	13	<u><b>\$0.95</b></u>	<u>\$(0.21)</u>
<b>Profit/(loss) for the year is retained as follows:</b>			
By the Company and its subsidiaries		<b>858,623</b>	(195,751)
By associates		<u>7,434</u>	<u>1,532</u>
		<u><b>866,057</b></u>	<u>(194,219)</u>

The notes on pages 32 to 72 form part of these accounts.