

Consolidated Balance Sheet

at 31 December 2000

(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
Non-current assets			
Fixed assets	14(a)	234,189	712,396
Interest in associates	16	171,160	169,242
Pre-operating expenses		–	16,502
Investment securities	17(a)	–	137,648
		<u>405,349</u>	<u>1,035,788</u>
Current assets			
Inventories	18	102,263	218,228
Properties held for sale	19	–	52,033
Trade and other receivables	20	91,879	862,228
Other securities	17(b)	16,373	31,029
Cash and bank balances		113,720	190,161
		<u>324,235</u>	<u>1,353,679</u>
Current liabilities			
Interest-bearing borrowings	21	8,429	3,022,950
Trade and other payables	22	384,696	647,254
Taxation		6,191	1,015
		<u>399,316</u>	<u>3,671,219</u>
Net current liabilities		<u>(75,081)</u>	<u>(2,317,540)</u>
Total assets less current liabilities		<u>330,268</u>	<u>(1,281,752)</u>
Non-current liabilities			
Shareholders' loans to subsidiaries contributed by minority shareholders		<u>20,257</u>	<u>33,561</u>
Minority interests		<u>60,640</u>	<u>78,912</u>
		<u>249,371</u>	<u>(1,394,225)</u>
Capital and reserves			
Share capital	23	90,951	90,951
Reserves	24(a)	(614,580)	(1,485,176)
		<u>(523,629)</u>	<u>(1,394,225)</u>
Loan from intermediate holding company	25	<u>773,000</u>	<u>–</u>
		<u>249,371</u>	<u>(1,394,225)</u>

Approved by the board of directors on 9 April 2001

Ye Xuquan
Chairman

Li Li
Director

The notes on pages 32 to 72 form part of these accounts.