

*Balance Sheet*

at 31 December 2000  
(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
<b>Non-current assets</b>			
Fixed assets	14(b)	58,355	160,932
Interest in subsidiaries	15	191,497	805,317
Interest in associates	16	181,365	182,792
Investment securities	17(a)	—	115,611
		<u>431,217</u>	<u>1,264,652</u>
<b>Current assets</b>			
Properties held for sale	19	—	6,291
Trade and other receivables	20	15,800	479,238
Other securities	17(b)	16,373	—
Cash and bank balances		31,896	18,466
		<u>64,069</u>	<u>503,995</u>
<b>Current liabilities</b>			
Interest-bearing borrowings	21	616	1,929,041
Trade and other payables	22	52,628	198,409
Amounts due to subsidiaries		35,500	835,815
		<u>88,744</u>	<u>2,963,265</u>
<b>Net current liabilities</b>		<u>(24,675)</u>	<u>(2,459,270)</u>
		<u>406,542</u>	<u>(1,194,618)</u>
<b>Capital and reserves</b>			
Share capital	23	90,951	90,951
Reserves	24(b)	(457,409)	(1,285,569)
		(366,458)	(1,194,618)
<b>Loan from intermediate holding company</b>	25	773,000	—
		<u>406,542</u>	<u>(1,194,618)</u>

Approved by the board of directors on 9 April 2001

**Ye Xuquan**  
Chairman

**Li Li**  
Director

The notes on pages 32 to 72 form part of these accounts.