

Consolidated Balance Sheet

31 December 2000

	<i>Notes</i>	2000	1999
		HK\$'000	<i>HK\$'000</i>
Non-Current Assets			
Fixed assets	10	1,059,508	146,984
Investment properties	11	271,626	232,000
Interests in associates	13	475,693	403,546
Interests in joint ventures	14	95,619	10,371
Investment securities	15	10,903	124,498
Intangible assets	16	525,697	–
Pledged bank deposits	26	–	10,000
Properties under development for sale	17	73,768	–
Deposits for acquisition of fixed assets		38,651	–
		2,551,465	927,399
Current Assets			
Due from ultimate holding company	22	193,361	–
Due from related companies	22	–	6,842
Other investments	18	38,189	741
Inventories	19	5,750	17,397
Properties held for sale	20	218,114	72,752
Trade receivables	21	25,913	21,386
Deposits, prepayments and other receivables		157,769	10,277
Pledged bank deposits	26	65,000	–
Cash and cash equivalents	23	610,374	46,379
		1,314,470	175,774
Current Liabilities			
Trade payables	24	(20,328)	(18,436)
Accrued liabilities, customers' deposits and other payables		(315,249)	(53,616)
Tax payable		(39,895)	(9,179)
Convertible bond	25	(513,661)	–
Interest-bearing borrowings	26	(296,520)	(157,395)
Lease payables	27	(6,456)	(1,283)
Refundable deposits received	28	(88,584)	–
Current portion of receipts in advance for sales of properties		(37,764)	–
Current portion of deferred income	29	(54,755)	–
Due to a minority shareholder	22	(1,039)	–
Due to ultimate holding company	22	(199)	(1,849)
		(1,374,450)	(241,758)
Net Current Liabilities		(59,980)	(65,984)
Total Assets Less Current Liabilities – page 48		2,491,485	861,415

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Total Assets Less Current Liabilities – Page 47			
		2,491,485	861,415
Non-Current Liabilities			
Interest-bearing borrowings	<i>26</i>	(84,427)	(73,620)
Lease payables	<i>27</i>	(15,594)	(5,351)
Refundable deposits received	<i>28</i>	(95,536)	–
Receipts in advance for sales of properties		(67,899)	–
Deferred income	<i>29</i>	(296,462)	–
Other deposits received and other payables	<i>30</i>	(7,817)	–
		(567,735)	(78,971)
Minority Interests			
		(430,366)	(7,101)
		1,493,384	775,343
Capital and Reserves			
Issued capital	<i>31</i>	1,110,084	540,276
Reserves	<i>32</i>	383,300	235,067
		1,493,384	775,343

Chen Chao
Director

Li Jing Qi
Director