

Profile of Directors and Senior Management

Executive Directors

Dr. Jiang Xiaoming, Simon (“Dr. Jiang”), aged 47, was appointed as Director of the Company in February 2000 and has become the Chairman since February 2001. Dr. Jiang is also the founder and Chairman of CyberCity Holdings Limited (“CCH”), one of the three shareholders of Vision Century Limited (“VCL”) and the holding Company of the Company. Currently, Dr. Jiang is an Advisory Board member of Capital International, Inc., and a Board member of Zi Corporation, a Canadian information technology company listed on the NASDAQ. Between 1992 and 1998, he managed a global investment fund in New York as Deputy Chief of the United Nations Joint Staff Pension Fund Investment Management Service. Dr. Jiang received his Bachelor degree in Foreign Studies from Beijing University and obtained his M. Phil. and Ph.D degrees in Economics from Cambridge University of England. He is a Senior Associate at the Judge Institute of Management Studies of Cambridge University.

Mr. Chow Nin Mow, Albert (“Mr. Chow”), aged 51, was appointed as Managing Director of the Company in July 1997. Mr. Chow is also a Non-Executive Director of Cheung Kong (Holdings) Limited (“CKH”). Before joining the Company, Mr. Chow had been Deputy Managing Director of CKH for 12 years until his resignation from certain major positions in CKH Group on 30th April, 1997. Mr. Chow has over 23 years of extensive experience in property development business. Geographically, his property development experience covers that of Hong Kong, the PRC and Singapore.

Mr. Chan Wing Ming, Charles (“Mr. Chan”), aged 45, was appointed as Deputy Managing Director of the Company in February 2001. Mr. Chan is the Chief Operating Officer of CCH. Before joining CCH, he was the Executive Director and the Company Secretary of Suncorp Technologies Limited, a telecommunication equipment manufacturing company listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Mr. Chan is the co-founder of Pacific Professional Network, a Hong Kong based internet service and content provider. Before establishing Pacific Professional Network, Mr. Chan was a vice president of Citibank in corporate banking and prior to that a manager of PricewaterhouseCoopers in Hong Kong. Mr. Chan obtained his Bachelor degree in Economics from the Sydney University and his chartered accountant qualification with Ernst & Young in Sydney, Australia.

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Executive Directors (Cont'd)

Mr. Kuan Chao, Michael (“Mr. Kuan”), aged 43, was appointed as Director of the Company in February 2001. Mr. Kuan has approximately 15 years of experience in venture capital and investment banking in the PRC, Hong Kong and the United States of America (“USA”). Mr. Kuan was the co-founder and the Managing Director of China Eagle Securities in Hong Kong, an investment bank specialising in financing hi-tech companies in Hong Kong and the PRC. Mr. Kuan was also one of the senior executives and investors of China Internet Corporation, the holding company of China.com, responsible for finance and business development. Prior to joining China Internet Corporation, Mr. Kuan worked as an analyst, investment manager and Vice President/Assistant to Chairman of Capital Corporation of America, a venture capital company based in San Francisco, USA.

Non-Executive Directors

Ms. Chong Siak Ching (“Ms. Chong”), aged 42, was appointed as Director of the Company in February 2001 and as Deputy Chairman of the Company in March of the same year. Ms. Chong is the President and the Chief Executive Officer of Ascendas Pte. Ltd. (“Ascendas”). Ascendas is another shareholder of VCL and is a wholly-owned subsidiary of Jurong Town Corporation (“JTC”), a company wholly-owned by the Republic of Singapore. Ms. Chong was the Managing Director of Arcasia Land Pte. Ltd., a hi-tech industrial developer in Singapore from July 1991 to April 1998 and its Chairman from February 2000 to January 2001. Ms. Chong was the President of the International Association of Science Parks (“IASP”) Asia Pacific Division from 1994 to 1996, and was a member of the IASP Executive Board from 1994 to 1998. As a licensed valuer, Ms. Chong obtained a Bachelor degree of Science (Hons.) and a Master degree in Business Administration from the National University of Singapore as well as attended the Advanced Management Program at Harvard Business School. Ms. Chong has approximately 20 years of experience in the real estate industry.

Mr. Lai Seck Khui (“Mr. Lai”), aged 48, was appointed as Director of the Company in February 2001 and as Deputy Chairman of the Company in March of the same year. Mr. Lai is the Chief Operating Officer (New Ventures) of Fraser and Neave Limited (“F&N”) group of companies. F&N is a company incorporated in the Republic of Singapore with limited liability and the shares of which are listed in the Singapore Exchange Securities Trading Limited (“SGX”). A wholly-owned subsidiary of F&N is also one of the shareholders of VCL. In this capacity, Mr. Lai is responsible for new business development, strategic planning, strategic investments and joint ventures. Mr. Lai was previously the Chief Operating Officer, Dairies Division of the F&N group. Mr. Lai graduated from the University of Birmingham with a Bachelor degree in electronic engineering. Mr. Lai also holds Master degrees in industrial engineering and business administration. Mr. Lai is a chartered electrical engineer, specialising in communications technology and has held directorships in government statutory boards and public companies.

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Non-Executive Directors (Cont'd)

Mr. Goh Tien Jin (“Mr. Goh”), aged 44, was appointed as Director of the Company in February 2001. Mr. Goh is the Chief Executive Officer of JTCi Development (China) Pte. Limited and JTCi Consultancy (Shanghai) Co., Ltd. Mr. Goh is also the Executive Vice President and Chief Information Officer of Ascendas. Mr. Goh currently holds directorships in various companies, including the Chairman of Xinsu Industrial Development (Suzhou) Co. Limited in Suzhou, the PRC. These companies are subsidiaries of JTC. Mr. Goh joined JTC in 1996 as the director of customer services. Prior to joining JTC, Mr. Goh has approximately 15 years of experience in information technology industry and held senior positions in systems engineering, marketing and sales, business planning, and consulting practices in the Asia Pacific region. Mr. Goh recently attended the Advanced Management Program from The Wharton School, University of Pennsylvania. Mr. Goh obtained a Postgraduate Diploma in Business Administration and a Bachelor degree in Electrical and Electronic Engineering from National University of Singapore and the University of Singapore respectively.

Dr. Han Cheng Fong (“Dr. Han”), aged 59, was appointed as Director of the Company in February 2001. Dr. Han is a Director of Centrepoint Properties Limited, a listed company on the SGX and a subsidiary of F&N. Dr. Han has had several years of experience in both the public and private sectors. A graduate of the University of Singapore, Dr. Han has a Bachelor degree of Science (First Class Honour) in Physics. Dr. Han also obtained his Master degree and his Doctorate degree from the University of Birmingham. Dr. Han was a Singapore State and Commonwealth Scholar. Before joining Centrepoint Properties Limited, Dr. Han held the positions of Deputy Chairman and Group Chief Executive Officer of DBS Land Ltd. Dr. Han’s portfolio of directorships included the Chairman of Raffles Hotel (1886) Ltd., as well as several companies within the Raffles Group, and companies listed on SGX and the stock exchanges in Australia and Malaysia. Dr. Han has also held a number of public positions, having served in the Ministry of Finance, the Ministry of Science and Technology and the Ministry of Education of the Republic of Singapore and has held the position of the Permanent Secretary of the Ministry of Labour of the Republic of Singapore.

Mr. Zheng Hongqing (“Mr. Zheng”), aged 53, was appointed as Director of the Company in July 1997 and is also the Executive Director of China Travel International Investment Hong Kong Limited and China Travel Service (Holdings) Hong Kong Limited. Mr. Zheng graduated from the Planning and Statistics Department of the People’s University of China and holds a Master Degree in Economics. He qualified as a senior economist and has over 24 years of experience in economic and corporate affair. Mr. Zheng’s past experience includes the holding of membership in State Commission for Economic and System Structure and as a Director of its Research and Planning Department. Mr. Zheng was also the General Manager of China Container Corporation.

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Non-Executive Directors (Cont'd)

Mr. Chua Tiow Chye (“Mr. Chua”), aged 41, was appointed as Alternate Director to Ms. Chong in February 2001. Mr. Chua is the Executive Vice President of Ascendas and is responsible for business development, business accelerator & support and asset management of Ascendas. As a Colombo Plan scholar, Mr. Chua graduated with a First Class (Hons.) Bachelor degree in Regional and Town Planning from the University of Queensland (Australia). Mr. Chua also obtained a Master degree in Business Administration from the University of Strathclyde in England. Prior to joining Ascendas, Mr. Chua worked in various fields of town planning, banking and finance. Mr. Chua currently holds directorships in various companies including Singapore Suzhou Industrial Holdings Pte. Ltd., RBF Development Corporation (a leading ready built factory developer in the Philippines) and Information Technology Park Limited (the developer of International Tech Park in Bangalore in India) and various subsidiaries of JTC Corporation.

Mr. Ng Chi Man, Michael, aged 42, was appointed as Alternate Director to Mr. Zheng in January 2001 and is also Executive Director of CTIL. He has a number of years' experience in finance, investment, trading and business management. He is a member of the American Institute of Certified Public Accountants and a fellow member of the Hong Kong Society of Accountants. He also has a Master's Degree in Business Administration from St. John's University of New York.

Independent Non-Executive Directors

Mr. Ronald Joseph Arculli, O.B.E., J.P., aged 62, was appointed as an Independent Non-Executive Director of the Company in July 1997. He became a Member of the Legislative Council in 1988, representing the Real Estate and Construction functional constituency from 1991 to the end of June 2000. He is Chairman of the Hong Kong Award for Young People (formerly known as The Duke of Edinburgh's Award Council), Sir Edward Youde Memorial Fund and General Disciplined Services Sub-Committee (Standing Committee on Disciplined Services and Conditions of Service), a Board member of The Hong Kong Mortgage Corporation, and a Steward of The Hong Kong Jockey Club. He has a distinguished record of public service on numerous government committees and advisory bodies. He is also a Managing Partner of a firm of solicitors in Hong Kong and he holds a number of directorships in listed companies in Hong Kong.

Dr. Chow Ming Kuen, Joseph, O.B.E., J.P., aged 59, was appointed as an Independent Non-Executive Director of the Company in July 1997. He is Managing Director of a firm of civil and structural consulting engineers in Hong Kong. He has over 35 years of experience in planning, design and construction of many major engineering projects in the United Kingdom, Middle East, PRC and Hong Kong. He is currently Chairman of Hong Kong Examinations Authority, Senior Vice President of The Hong Kong Institute of Engineers and a member of Shanghai CPPCC, Chinese Medicine Council of Hong Kong and an Hon Senior Superintendent of Hong Kong Auxiliary Police Force.

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Independent Non-Executive Directors (Cont'd)

Mr. Alan Howard Smith (“Mr. Smith”), J.P., aged 57, was appointed as an Independent Non-Executive Director of the Company in March 2001. Mr. Smith is presently the Vice Chairman, Pacific Region, of Credit Suisse First Boston (“CSFB”), a leading global investment bank. Prior to joining CSFB, he was the Chief Executive of the Jardine Fleming Group from 1983 to 1994 and was Chairman of the Jardine Fleming Group from 1994 to 1996. Mr. Smith has over twenty-five years investment banking experience in Asia. He was elected a council member of the Stock Exchange on two occasions. He is currently a member of the Hong Kong Special Administrative Region Government’s Economic Advisory Committee, and was for 10 years a member of the Hong Kong Government’s Standing Committee on Company Law Reform.

Senior Management

Mr. Luk Hing Lun, Boris, aged 43, General Manager of Finance and Administration, joined the Company in September 1997. Prior to joining the Company, he was Financial Controller of a Hong Kong publicly listed property company. He has over 19 years of experience in auditing, finance, tax planning, treasury, merchant banking and business management. He is a fellow member of The Association of Chartered Certified Accountants in United Kingdom and has been a member of the Hong Kong Society of Accountants since 1985. He also has a Master’s degree in Business Administration from Management Centre of Bradford University in England.

Mr. Siu Miu Man, Simon, aged 43, General Manager – Residential and Commercial Development, joined the Company in May 2000. Prior to joining the Company, he was a director of a Hong Kong publicly listed property company. He is an Authorized Person and an associate of The Royal Institution of Chartered Surveyors and The Hong Kong Institute of Surveyors since 1985 and 1986 respectively. He was also admitted as a member of The Hong Kong Institution of Engineers in 1989. He has over 20 years of experience in surveyorship and property development. He has a Master’s degree in Business Administration from Brighton University of Hawaii. He was also granted a Honourable Doctoral degree in Laws from the University of Santa Barbara, California.

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Senior Management (Cont'd)

Mr. Timothy John Murphy, aged 45, Deputy General Manager – Corporate I.T., joined the Company in March 2000. He has a Bachelor degree of Science (First Class Honour) in Computer Science from the University of New South Wales. He also has a Master degree in Business Administration from Macquarie University. He has over 24 years of experience in computer system engineering, marketing support for mainframe solutions and software, managing IT operations services as well as conducting business and strategic planning for IT services. His international working experience include Australia and Europe.

Mr. Wong Wa Tak, Barry, aged 38, graduated from the Hong Kong Polytechnic and has been involved in mainland China related business since 1987. He joined the Group in 1993 and is at present General Manager of China Investments Division. He has over 13 years of experience in negotiation and business development in the PRC. He has been engaged in various business sectors such as infrastructure development, power plant, toll road, industrial manufacturing business and property development. He has strong and solid business connection and network with various local governments in the PRC.

Mr. Chan Ping Kong, Jeffrey, aged 43, General Manager of China Property Development, graduated from the School of Architecture, University of Hong Kong and has been qualified as Architect and Authorized Person since 1984-1985. He also has a Master Degree in Business Administration from the Chinese University of Hong Kong. He worked with the Group from 1989 to 1996, and rejoined the Group in 2001. He also worked as senior management of other leading local or regional Developers and has extensive experience in Property and Hotel Development in China and Hong Kong, including intelligent offices, malls, residential estates, serviced apartments, industrial and infrastructure developments, resort, transit and business hotels etc.