

Particulars of Major Interests in Properties

For the year ended 31st December 2000

1. Investment Property

Location	Use	Term of lease	Approx. gross floor area (Sq. Ft.)	Attributable interest of the Group
Laford Centre, 838 Lai Chi Kok Road, Cheung Sha Wan, Kowloon.	Industrial/ office	Medium	245,460	40.002%†

†property held through an associate of the Group

2. Properties Under Development

Location	Use	Stage of completion	Expected completion date	Approx. gross floor area (Sq. Ft.)	Attributable interest of the Group
(a) Greenery Place Yuen Long Town Lot No. 451, No.1 Town Park Road South, Yuen Long, New Territories.	Residential	Superstructure completed	March 2001	219,000	100%
(b) 27-37 Centre Street, Sai Ying Pun, Hong Kong.	Residential	Foundation work in progress	End of 2001	33,000	100%
(c) Kowloon Inland Lot No.10663, Hung Hom, Kowloon.	Office	Demolition work in progress	End of 2003	230,000	100%

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2. Properties Under Development (Cont'd)

	Location	Use	Stage of completion	Expected completion date	Approx. gross floor area (Sq. Ft.)	Attributable interest of the Group
(d)	Lot Nos. 111, 114, 121 and adjacent land in Demarcation District No. 387 Sham Tseng, Tsuen Wan, New Territories.	Residential	Planning in progress	N/A	12,000 *	100%
(e)	Lot Nos. 215, 374, 378, 379 and 380 in Demarcation District No. 125, Ha Tsuen, Ping Shan, Yuen Long, New Territories.	Open storage	Vacant site	N/A	172,000 *	100%
(f)	Lot No. T205-0021 ("Site A") and Lot Nos. T205-0050 and T205-0030 ("Site B") situated in High and New Technological Industrial Park South Zone, north of Binhe Avenue, Nanshan District, Shenzhen, Guangdong Province, the PRC.	Composite development	Site A of the property is substantially completed whilst Site B is currently under planning studies	Site A- March 2001 Site B- 2004	5,774,671	95%

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2. Properties Under Development (Cont'd)

Location	Use	Stage of completion	Expected completion date	Approx. gross floor area (Sq. Ft.)	Attributable interest of the Group
(g) Site at the junction of Jiefang Street and Xinglin Street, Zhongshan District, Dalian, Liaoning Province, the PRC.	Residential	Under planning studies	End of 2003	679,127	88%
(h) 廣寧名園 (Guang Ning Ming Yuen) No. 305 Guang An Men Wai Street, Xuanwu District, Beijing, the PRC.	Residential and Commercial	Construction in progress	end of 2002 (for Phase I of the development with gross floor area of about 1,071,000 sq. ft.)	3,660,000	50%

* Site area

3. Completed Properties Held For Sale

Location	Use	Approx. gross floor area (Sq. Ft.)	Attributable interest of the Group
(a) 33rd Floor, China Merchants Tower, Shun Tak Centre, 168-200 Connaught Road Central, Sheung Wan, Hong Kong.	Commercial	25,838	100%

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3. Completed Properties Held For Sale (Cont'd)

	Location	Use	Approx. gross floor area (Sq. Ft.)	Attributable interest of the Group
(b)	Various units at Tycoon Place, 38 Lo Fai Road, Tai Po, New Territories.	Residential	20,857	100%
(c)	Various units at Villa Sapphire, 8 Tsing Fat Street, Tuen Mun, New Territories.	Residential	29,935	66.2%
(d)	Various units at Harbourview Garden, 339 Prince Edward Road West, Kowloon City, Kowloon.	Residential	15,080	100%
(e)	Various units at Brilliant Court, 8 Kennedy Street, Wanchai, Hong Kong.	Residential	1,335	100%