

AMENDMENT TO THE NOTICE OF ANNUAL GENERAL MEETING

The board of directors of the Company has resolved that the notice of annual general meeting ("AGM") dated 6 April 2001 be amended such that the date, time and venue for holding of the AGM are changed as follows:

Date : 30 May 2001 (Wednesday)
Time : 3:00 p.m.
Venue : Room 408, Phase I, Hong Kong Convention and Exhibition Centre, 1 Expo Drive, Wanchai, Hong Kong

In the light of the change of the date of the AGM, the dates for the closure of the register of members of the Company be changed such that the register of members will be closed from Thursday, 24 May 2001 to Wednesday, 30 May 2001, both dates inclusive.

In order to determine entitlement to attend and vote at the AGM, all share transfers accompanied by the relevant share certificates, must be lodged with the Company's branch share registrars in Hong Kong, Abacus Share Registrars Limited at Room 2401, Prince's Building, Central, Hong Kong for registration no later than 4:00 p.m. on Wednesday, 23 May 2001.

Save for the above changes, the notice of AGM remains unchanged.

RETIREMENT AND RE-ELECTION OF A DIRECTOR AT THE ANNUAL GENERAL MEETING

Mr. Chan Wai Keung, Ringo was appointed as a director of the Company on 9 April 2001. In accordance with article 99 of the Company's articles of association, Mr. Chan Wai Keung, Ringo will retire and, being eligible, offer himself for re-election at the forthcoming AGM.