

# Consolidated Profit and Loss Account

Year ended 31 December 2000

	Notes	<b>2000</b> <b>HK\$'000</b>	1999 HK\$'000
TURNOVER	3	<b>10,019</b>	52,360
Cost of sales		<b>(7,538)</b>	(24,418)
Gross profit		<b>2,481</b>	27,942
Other revenue		<b>11,344</b>	3,940
Administrative expenses		<b>(21,713)</b>	(15,722)
Selling expenses		<b>(1,721)</b>	(5,171)
Gain on disposal of leasehold land		<b>1,880</b>	–
Gain on disposal of deposits paid for investment properties		<b>1,880</b>	–
Deficit on revaluation of leasehold land and buildings		<b>(1,905)</b>	(15,910)
Deficit on revaluation of an investment property		–	(2,913)
Loss on disposal of a subsidiary		<b>(5,684)</b>	–
Loss on disposal of a subsidiary and a branch		–	(6,668)
Write off of leasehold improvements		<b>(3,558)</b>	–
LOSS FROM OPERATING ACTIVITIES	4	<b>(16,996)</b>	(14,502)
Finance costs	5	<b>(509)</b>	(1,421)
LOSS BEFORE TAX		<b>(17,505)</b>	(15,923)
Tax	8	<b>(2,045)</b>	(4,852)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9	<b>(19,550)</b>	(20,775)
LOSS PER SHARE	10		
Basic		<b>HK0.84 cent</b>	HK1.04 cents