

Consolidated Cash Flow Statement

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM			
OPERATING ACTIVITIES	22(a)	(28,832)	33,749
RETURNS ON INVESTMENTS AND			
SERVICING OF FINANCE			
Interest received		6,552	573
Interest paid		(412)	(819)
Interest paid for loan from a director		(97)	(602)
Dividend paid		–	(10,000)
Net cash inflow/(outflow) from returns on investments and servicing of finance		6,043	(10,848)
TAX			
Overseas profits tax paid		(890)	(15,604)
Taxes paid		(890)	(15,604)
INVESTING ACTIVITIES			
Purchases of fixed assets		(3,811)	(33,545)
Deposits paid for investment properties		–	(27,900)
Proceeds from disposal of a subsidiary	22(c)	18,000	–
Proceeds from disposal of a subsidiary and a branch	22(c)	–	8,000
Proceeds from disposal of leasehold land		7,460	–
Proceeds from disposal of deposits paid for investment properties		29,780	–
Net cash inflow/(outflow) from investing activities		51,429	(53,445)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES – page 24		27,750	(46,148)

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	Note	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES – page 23		27,750	(46,148)
FINANCING ACTIVITIES	22(b)		
Issue of ordinary shares		155,035	–
Share issue expenses		(2,418)	(4,392)
New bank loans		–	6,045
Repayment of bank loans		(325)	(9,393)
Repayment of loan from a director		(4,843)	(5,966)
Release of pledged time deposit		–	47,000
Net cash inflow from financing activities		<u>147,449</u>	<u>33,294</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		175,199	(12,854)
Cash and cash equivalents at beginning of year		<u>22,388</u>	<u>35,242</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u><u>197,587</u></u>	<u><u>22,388</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		8,754	22,388
Time deposits		<u>188,833</u>	–
		<u><u>197,587</u></u>	<u><u>22,388</u></u>