

12 FIXED ASSETS

(a) Group

	Construction in progress	Land and buildings	Leasehold improvements	Studio, broadcasting and transmitting equipment	Furniture, fixtures and equipment	Motor vehicles	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Cost							
At 1 January 2000	74,455	130,986	183,707	1,074,492	275,172	40,218	1,779,030
Exchange differences	-	(2,939)	(675)	(9,163)	(1,451)	(397)	(14,625)
Additions	141,781	21,675	76,178	202,596	44,733	4,794	491,757
Transfers	-	-	(385)	9,381	(4,023)	(4,973)	-
Disposals	-	-	(5,337)	(29,677)	(5,464)	(3,698)	(44,176)
At 31 December 2000	216,236	149,722	253,488	1,247,629	308,967	35,944	2,211,986
Accumulated depreciation							
At 1 January 2000	-	4,516	142,814	711,689	191,702	27,430	1,078,151
Exchange differences	-	(87)	(479)	(4,104)	(977)	(169)	(5,816)
Charge for the year	-	2,348	32,643	112,148	35,929	3,943	187,011
Transfers	-	-	(243)	2,116	(723)	(1,150)	-
Written back on disposals	-	-	(3,039)	(28,074)	(4,317)	(3,698)	(39,128)
At 31 December 2000	-	6,777	171,696	793,775	221,614	26,356	1,220,218

	Construction in progress	Land and buildings	Leasehold improvements	Studio, broadcasting and transmitting equipment	Furniture, fixtures and equipment	Motor vehicles	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Net book value							
At 31 December 2000	216,236	142,945	81,792	453,854	87,353	9,588	991,768
At 31 December 1999	74,455	126,470	40,893	362,803	83,470	12,788	700,879

Note:

- (i) At 31 December 2000, fixed assets with net book value amounting to HK\$140,566,000 (1999: HK\$136,829,000) were pledged as security for the group's short term bank loans and long term liabilities.
- (ii) The cost of construction in progress comprises premium paid for the land registered in Hong Kong as Tseung Kwan O Town Lot Number 39 with a lease term of between 10 to 50 years and expenditures incurred on the development of buildings not yet completed at the year end.
- (iii) As at 31 December 2000, interest capitalised in construction in progress and other fixed assets amounted to HK\$7,395,000 (1999: nil) and HK\$5,157,000 (1999: nil) respectively.
- (iv) The group's interests in land and buildings at their net book values are analysed as follows:

	2000	1999
	HK\$'000	HK\$'000
Outside Hong Kong, freehold	122,354	126,470
In Hong Kong, lease of between 10 to 50 years	20,591	-
	142,945	126,470

(b) Company

	Construction in progress	Leasehold improvements	Studio, broadcasting and transmitting equipment	Furniture, fixtures and equipment	Motor vehicles	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Cost						
At 1 January 2000	74,455	147,180	670,840	198,333	24,091	1,114,899
Additions	141,781	-	33,956	7,186	3,482	186,405
Transfers to subsidiaries	-	-	-	(917)	-	(917)
Disposals	-	-	(10,630)	(1,486)	(3,094)	(15,210)
At 31 December 2000	216,236	147,180	694,166	203,116	24,479	1,285,177
Accumulated depreciation						
At 1 January 2000	-	118,918	521,865	147,508	20,496	808,787
Charge for the year	-	20,998	53,749	19,798	2,777	97,322
Transfers to subsidiaries	-	-	-	(415)	-	(415)
Written back on disposals	-	-	(10,168)	(1,315)	(3,094)	(14,577)
At 31 December 2000	-	139,916	565,446	165,576	20,179	891,117

	Construction in progress	Leasehold improvements	Studio, broadcasting and transmitting equipment	Furniture, fixtures and equipment	Motor vehicles	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Net book value						
At 31 December 2000	216,236	7,264	128,720	37,540	4,300	394,060
At 31 December 1999	74,455	28,262	148,975	50,825	3,595	306,112

Note:

- (i) The cost of construction in progress comprises premium paid for the land registered in Hong Kong as Tseung Kwan O Town Lot Number 39 with a lease term of between 10 to 50 years and expenditures incurred on the development of buildings not yet completed at the year end.
- (ii) As at 31 December 2000, interest capitalised in construction in progress amounted to HK\$7,395,000 (1999: nil).