

24 LONG TERM LIABILITIES

	Group	
	2000	1999
	HK\$'000	HK\$'000
Loans and notes payable		
- Unsecured	965	1,376
- Secured	95,898	116,045
	96,863	117,421
Amounts due within one year included under current liabilities	(18,577)	(22,491)
	78,286	94,930

The analysis of the above is as follows:

Bank loans		
- wholly repayable within five years	59,790	59,700
- not wholly repayable within five years	31,449	51,614
	91,239	111,314
Other loans and notes payable		
- wholly repayable within five years	5,624	6,107
	96,863	117,421
Amounts due within one year included under current liabilities	(18,577)	(22,491)
	78,286	94,930

The maturity of the group's long term liabilities is as follows:

	Bank loans		Other loans and notes payable	
	2000	1999	2000	1999
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
- within one year	17,525	17,760	1,052	4,731
- in the second year	17,766	17,986	94	1,376
- in the third to fifth year	24,499	39,435	4,478	-
- after fifth year	31,449	36,133	-	-
	91,239	111,314	5,624	6,107

25 DEFERRED TAXATION

	Group		Company	
	2000	1999	2000	1999
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January	(2,751)	11,349	4,275	12,420
Transfer from/(to) profit and loss account (note 8)	1,964	(14,107)	3,195	(8,145)
Exchange differences	11	7	-	-
At 31 December	(776)	(2,751)	7,470	4,275
Provided for in respect of :				
Accelerated depreciation allowances	5,901	4,981	4,239	7,166
Other timing differences	(6,677)	(7,732)	3,231	(2,891)
	(776)	(2,751)	7,470	4,275

26 CONTINGENT LIABILITIES

	Group		Company	
	2000	1999	2000	1999
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Guarantees for banking facilities granted to				
- subsidiaries	-	-	163,021	169,210
- an investee company	5,954	6,119	-	-
	5,954	6,119	163,021	169,210

27 CAPITAL COMMITMENTS

The amounts of commitments for fixed assets are as follows:

	Group		Company	
	2000	1999	2000	1999
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Authorised but not contracted for	894,517	460,197	797,899	93,796
Contracted but not provided for	1,257,512	192,632	1,218,701	155,955
	2,152,029	652,829	2,016,600	249,751

The group's share of commitments for fixed assets of the jointly controlled entities themselves not included in the above are as follows :

	Group		Company	
	2000	1999	2000	1999
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Authorised but not contracted for	4,603	-	-	-
Contracted but not provided for	-	12,804	-	-
	4,603	12,804	-	-

28 OPERATING LEASE COMMITMENTS

	Group		Company	
	2000	1999	2000	1999
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Operating lease commitments at 31 December payable in the next twelve months, analysed according to the period in which the lease expires, are as follows:				
Land and buildings				
-expiring in the first year	2,938	2,955	-	-
-expiring in the second to fifth years inclusive	98,161	77,090	91,542	73,821
-expiring after the fifth year	44,088	26,235	4,952	22,684
	145,187	106,280	96,494	96,505
Equipment and transponders				
-expiring in the first year	25,127	1,289	-	-
-expiring in the second to fifth years inclusive	13,576	23,087	-	-
-expiring after the fifth year	23,105	36,392	-	-
	61,808	60,768	-	-
	206,995	167,048	96,494	96,505

29 TELEVISION BROADCASTING LICENCE

The company operates under the terms of a licence granted by the Government of Hong Kong Special Administrative Region (the Government) which expired on 30 November 2000. As the licensing and regulatory policies for Digital Terrestrial Television are yet to be finalised, the Government has extended the company's licence for three years up to 30 November 2003.