

34 SUBSIDIARIES

Name	Place of incorporation	Issued and fully paid		Percentage of equity		Principal activities
		ordinary share capital	preference share capital	capital held by the Group	capital held by the Company	
iTVB Holdings Limited	British Virgin Islands	HK\$10,000	-	100	100	Investment holding
Jade Animation International Limited	Bermuda	US\$12,000	-	100	100	Animation investment, licensing and distribution
Long Wisdom Limited	Hong Kong	HK\$2	-	100	100	Dormant
OHE Facilities Limited	Bermuda	US\$20,000	-	100	100	Provision of services for programme productions
TVB (Overseas) Limited	Bermuda	US\$12,000	-	100	100	Owner of film rights, provision of services for programme productions and investment holding
TVB Satellite TV Holdings Limited (formerly Galaxy Holdings Limited)	Bermuda	US\$12,000	-	100	100	Investment holding

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TVBI Company Limited	Hong Kong	HK\$2,000,000	-	100	100	Investment holding and programme licensing
CC Decoders Limited	United Kingdom	GBP2	-	64	-	Provision of decoders
Condor Entertainment B.V.	The Netherlands	DFL35,000	-	100	-	Programme licensing
Countless B.V.	The Netherlands	DFL40,000	-	100	-	Programme licensing
Countless Entertainment (Taiwan) Co. Ltd.	Taiwan	NT\$1,000,000	-	100	-	Investment holding
Extra Profit Holdings Limited	British Virgin Islands	HK\$1	-	100	-	Investment holding
Fairwork Group Limited	British Virgin Islands	US\$1,000	-	100	-	Investment holding
Galaxy Hong Kong Limited	Hong Kong	HK\$2	-	100	-	Dormant
Galaxy Satellite Broadcasting Limited	Hong Kong	HK\$2	-	100	-	Provision of uplink and playback services for broadcasters

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Golden Star Video Library Sdn. Bhd.	Malaysia	MYR10,000	-	51	-	Video tape renting
iTVB Limited	British Virgin Islands	HK\$10,000	-	100	-	Investment holding
Jade Animation Productions Limited	Hong Kong	HK\$500,000	-	100	-	Animation productions and investment holding
Liann Yee Production Co. Ltd.	Taiwan	NT\$880,000,000	-	70	-	Production of television programmes, leasing of film studios and advertising
Ming Star Distribution N.V.	Netherlands Antilles	US\$100	US\$6,000	100	-	Dormant
* Oriental Home Entertainment Inc.	Canada	CAD100	-	100	-	Programme licensing and distribution
Peony Holding N.V.	Netherlands Antilles	US\$100	US\$6,000	100	-	Investment holding and provision of services for programme productions

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Request Investments Limited	British Virgin Islands	HK\$1	-	100	-	Investment holding
Roverly B.V.	The Netherlands	DFL40,000	-	100	-	Provision of loan financing
The Chinese Channel Limited	Hong Kong	HK\$4	-	64	-	Provision of satellite and subscription television programmes
The Chinese Channel Limited	United Kingdom	GBP1,111	-	64	-	Provision of services for programme productions
The Chinese Channel (Holdings) Limited	Cayman Islands	GBP45,619	-	64	-	Investment holding
Toysters Animation International Limited	British Virgin Islands	US\$1,000	-	55	-	Dormant
TVB (Australia) Pty. Limited	Australia	A\$1,000	-	100	-	Provision of satellite and subscription television programmes
TVB Facilities Limited	Hong Kong	HK\$10,000	-	100	-	Provision of services for programme productions

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* TVB Holdings (USA) Inc.	USA	US\$6,010,000	-	100	-	Investment holding and programme licensing and distribution
TVB International Limited	Hong Kong	HK\$10,000	-	100	-	Programme licensing and distribution
* TVB (Mauritius) Limited	Mauritius	US\$2	-	100	-	Investment holding
TVB Profekta Inc.	Canada	CAD1,000	-	70	-	Inactive
TVB Publications Limited	Hong Kong	HK\$20,000,000	-	77.78	-	Magazine publications
TVB (SF) Inc.	USA	US\$10,000	-	100	-	Dormant
TVB Satellite Broadcasting Limited (formerly Galaxy International Broadcasting Limited)	Hong Kong	HK\$2	-	100	-	Provision of programming and channel services
* TVB Satellite Platform, Inc.	USA	US\$10,000	-	100	-	Provision of satellite and subscription television programmes

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TVB Satellite TV Entertainment Limited (formerly Galaxy Entertainment Limited)	Bermuda	US\$12,000	-	100	-	Provision of satellite and subscription television programmes
TVB (UK) Limited	United Kingdom	GBP2	-	100	-	Programme licensing and distribution
* TVB (USA) Inc.	USA	US\$10,000	-	100	-	Provision of satellite and subscription television programmes
TVB Video (UK) Limited	United Kingdom	GBP1,000	-	100	-	Programme licensing and distribution
TVB.COM Limited	Hong Kong	HK\$8,100,000	-	77.78	-	internet web portal
Zennora Group Limited	British Virgin Islands	US\$1,000	-	100	-	Investment holding

None of the subsidiaries have issued any loan capital. Except for TVB (Overseas) Limited which operates principally in Taiwan, Singapore, Malaysia, Australasia, America and Europe, all subsidiaries operate principally in their place of incorporation.

* The accounts of these subsidiaries have been audited by firms other than PricewaterhouseCoopers.