

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2000

	Note	Year ended 31st December 2000 HK\$'000	Period from 1st April 1999 to 31st December 1999 HK\$'000
Turnover	3	719,995	440,400
Cost of sales		(690,433)	(421,113)
Gross profit		29,562	19,287
Other revenues	3	1,938	1,271
Operating and administrative expenses		(48,983)	(45,378)
Loss on disposals/write off of fixed assets		(353)	(358)
Gain arising on revaluation of leasehold land and buildings		—	248
Loss from operations	4	(17,836)	(24,930)
Finance costs	5	(21,184)	(16,978)
Share of loss of an associate		—	(316)
Loss before taxation		(39,020)	(42,224)
Taxation credit	6	—	1,597
Loss attributable to shareholders	7	(39,020)	(40,627)
Loss per share - Basic	8	(HK1.6 cents)	(HK3.5 cents)