

**CONSOLIDATED BALANCE SHEET**

AS AT 31ST DECEMBER 2000

	<i>Note</i>	2000 HK\$'000	1999 HK\$'000
Assets			
Non-current assets			
Fixed assets	11	219,350	221,783
Interests in an associate	13	(4,445)	(4,409)
		214,905	217,374
Current assets			
Properties held for resale		1,443	1,443
Inventories	14	1,302	2,703
Trade and other receivables	15	40,101	32,868
Tax recoverable		1,091	1,702
Short term bank deposits		—	12,394
Bank balances and cash		1,832	4,496
		45,769	55,606
Current liabilities			
Trade and other payables	16	72,777	68,897
Amount due to a related company	17	51,807	49,959
Current portion of interest - bearing borrowings	20	37,105	73,420
		161,689	192,276
Net current liabilities			
		(115,920)	(136,670)
Total assets less current liabilities			
		98,985	80,704
Financed by:			
Capital and reserve			
Share capital	18	76,157	18,343
Reserves	19	(55,838)	(22,709)
Shareholders' fund/(deficit)			
		20,319	(4,366)
Non-current liabilities			
Long-term portion of interest - bearing borrowings	20	78,666	85,070
		98,985	80,704

On behalf of the Board

Cheung Choi Ngor, Christina
Director

Hui Wai Yin
Director