

**CONSOLIDATED CASH FLOW STATEMENT**

FOR THE YEAR ENDED 31ST DECEMBER 2000

	Note	Year ended 31st December 2000 HK\$'000	Period from 1st April 1999 to 31st December 1999 HK\$'000
Net cash (outflow)/inflow from operating activities	21	(14,573)	30,050
Returns on investments and servicing of finance			
Interest paid		(20,618)	(16,497)
Interest received		178	490
Net cash outflow from returns on investments and servicing of finance		(20,440)	(16,007)
Taxation			
Hong Kong profits tax refund/(paid)		611	(148)
Investing activities			
Proceeds from disposal of fixed assets		274	15
Decrease/(increase) in short-term pledged bank deposits		12,394	(392)
Purchase of fixed assets		(1,057)	(1,898)
Increase in advances to an associate		—	(152)
Acquisition of a subsidiary		—	(1,839)
Net cash inflow/(outflow) from investing activities		11,611	(4,266)
Net cash (outflow)/inflow before financing		(22,791)	9,629
Financing	22		
New bank borrowings raised		34,302	55,438
Repayment of bank borrowings		(61,847)	(41,234)
Issue of shares		62,846	4,141
Capital element of finance leases		(7)	(253)
Net cash inflow from financing		35,294	18,092
Increase in cash and cash equivalents		12,503	27,721
Cash and cash equivalents at the beginning of the year/period		(24,109)	(51,830)
Cash and cash equivalents at the end of the year/period		(11,606)	(24,109)
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		1,832	4,496
Bank overdrafts	20	(13,438)	(28,605)
		(11,606)	(24,109)