

## CONSOLIDATED PROFIT AND LOSS ACCOUNT YEAR ENDED 31 DECEMBER 2000

|  | Notes | 2000<br>HK\$'000 | 1999<br>HK\$'000 |
|--|-------|------------------|------------------|
| TURNOVER   | 3     | 659,807          | 601,609          |
| Cost of sales  |       | (529,310)        | (491,792)        |
| Gross profit   |       | 130,497          | 109,817          |
| Other revenue  |       | 10,305           | 6,068            |
| Gain on disposal of partial interest in subsidiaries             |       | 33,409           | –                |
| Surplus/(deficit) on revaluation of leasehold land and buildings | 11    | 848              | (22,937)         |
| Distribution costs   |       | (11,910)         | (15,390)         |
| Administrative expenses  |       | (77,517)         | (94,868)         |
| Net unrealised holding losses on short term investments          |       | (32,170)         | –                |
| Other operating expenses   |       | (15,055)         | (17,295)         |
| PROFIT/(LOSS) FROM OPERATING ACTIVITIES                          | 4     | 38,407           | (34,605)         |
| Finance costs  | 5     | (1,464)          | (4,047)          |
| PROFIT/(LOSS) AFTER FINANCE COSTS                                |       | 36,943           | (38,652)         |
| Share of profits less losses of associates                       |       | –                | 49               |
| PROFIT/(LOSS) BEFORE TAX   |       | 36,943           | (38,603)         |
| Tax  | 8     | (5,424)          | (6,265)          |
| PROFIT/(LOSS) BEFORE MINORITY INTERESTS                          |       | 31,519           | (44,868)         |
| Minority interests   |       | 976              | (30)             |
| NET PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS                   | 9, 25 | 32,495           | (44,898)         |
| EARNINGS/(LOSS) PER SHARE  | 10    |                  |                  |
| Basic  |       | 4.68 cents       | (10.22 cents)    |
| Diluted  |       | 4.68 cents       | N/A              |

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