

CONSOLIDATED CASH FLOW STATEMENT YEAR ENDED 31 DECEMBER 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	26(a)	(48,657)	83,273
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		6,053	1,866
Interest paid		(1,464)	(4,047)
Net cash inflow/(outflow) from returns on investments and servicing of finance		4,589	(2,181)
TAX			
Hong Kong profits tax refunded		1,997	223
PRC tax paid		(198)	(54)
		1,799	169
INVESTING ACTIVITIES			
Purchases of fixed assets		(20,195)	(27,082)
Proceeds from disposals of fixed assets		554	406
Payment of rental deposits		(397)	–
Purchases of properties held for sale	26(c)	(12,802)	–
Proceeds from disposals of properties held for sale		22,000	–
Proceeds from disposal of associates		1,200	–
Net cash outflow from investing activities		(9,640)	(26,676)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(51,909)	54,585
FINANCING ACTIVITIES	26(b)		
Proceeds from issue of share capital		152,780	–
Share issue expenses		(3,334)	–
Repayment of mortgage loan		(13,247)	(3,697)
Net cash inflow/(outflow) from financing activities		136,199	(3,697)



CONSOLIDATED CASH FLOW STATEMENT YEAR ENDED 31 DECEMBER 2000

(Continued)

	2000 HK\$'000	1999 HK\$'000
INCREASE IN CASH AND CASH EQUIVALENTS	84,290	50,888
Cash and cash equivalents at beginning of year	54,103	3,215
Effect of foreign exchange rate changes, net	89	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	138,482	54,103
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	36,181	44,860
Time deposits	108,406	26,177
Trust receipt loans	(6,105)	(16,934)
	138,482	54,103

