

Financial Summary

	Year ended 31st December,				2000 HK\$'000
	1996 HK\$'000	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	
RESULTS					
Turnover	305,022	462,424	601,554	751,724	814,387
Cost of sales	233,633	359,942	489,089	610,379	703,641
Gross profit	71,389	102,482	112,465	141,345	110,746
Add: Other revenue	5,234	9,092	3,943	5,641	12,380
Less: Selling expenses	3,303	3,112	3,417	1,427	8,073
Administrative expenses	15,218	18,464	19,737	26,309	35,871
Finance charges	10,198	10,638	9,950	8,588	11,871
	47,904	79,360	83,304	110,662	67,311
Waiver of an amount due to a director	–	6,162	–	–	–
Profit from ordinary activities before taxation	47,904	85,522	83,304	110,662	67,311
Taxation	26	3,440	4,463	8,553	5,546
Profit before minority interests	47,878	82,082	78,841	102,109	61,765
Minority interests	10,008	14,475	13,889	13,734	9,239
Profit for the year	37,870	67,607	64,952	88,375	52,526

Financial Summary

	As at 31st December,		
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000
ASSETS AND LIABILITIES			
Total assets	730,163	775,130	879,925
Total liabilities	(281,024)	(239,078)	(239,827)
Minority interests	(60,669)	(59,878)	(55,773)
	388,470	476,174	584,325

Notes:

1. The Company is incorporated on 27th April, 1998 and became the holding company of the Group on 5th January, 2000 as a result of the Group Reorganisation.
2. The results for each of the five years ended 31st December, 2000 and the assets and liabilities as at 31st December, 1998 and 31st December, 1999 have been prepared on a combined basis as if the current group structure had been in existence throughout those years.