

Consolidated Income Statement

Year ended 31st December, 2000



	Note	2000 HK\$'000	1999 HK\$'000 (Note 1)
TURNOVER	3	51,184	109,171
COST OF SALES		(21,569)	(52,154)
GROSS PROFIT		29,615	57,017
OTHER REVENUE	4	5,912	10,250
DISTRIBUTION COSTS		(3,096)	(12,903)
ADMINISTRATIVE EXPENSES		(16,083)	(14,732)
PROFIT FROM OPERATIONS	5	16,348	39,632
FINANCE COSTS	6	(4,403)	(4,265)
PROFIT BEFORE TAXATION		11,945	35,367
INCOME TAX EXPENSE	8	(769)	(6,627)
NET PROFIT FOR THE YEAR	9	11,176	28,740
DISTRIBUTION	10	–	50,000
EARNINGS PER SHARE (BASIC)	11	0.97cents	2.98cents

The notes on pages 25 to 53 form an integral part of these financial statements.