Consolidated Income Statement

Year ended 31st December, 2000

		2000	1999			
	Note	HK\$'000	HK\$'000			
			(Note 1)			
TURNOVER	3	51,184	109,171			
COST OF SALES		(21,569)	(52,154)			
GROSS PROFIT		29,615	57,017			
OTHER REVENUE	4	5,912	10,250			
DISTRIBUTION COSTS		(3,096)	(12,903)			
ADMINISTRATIVE EXPENSES		(16,083)	(14,732)			
PROFIT FROM OPERATIONS	5	16,348	39,632			
FINANCE COSTS	6	(4,403)	(4,265)			
PROFIT BEFORE TAXATION		11,945	35,367			
INCOME TAX EXPENSE	8	(769)	(6,627)			
NET PROFIT FOR THE YEAR	9	11,176	28,740			
DISTRIBUTION	10	_	50,000			
EARNINGS PER SHARE (BASIC)	11	0.97cents	2.98cents			

The notes on pages 25 to 53 form an integral part of these financial statements.

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